

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 15-165 as follows:

6 (35 ILCS 200/15-165)

7 Sec. 15-165. Disabled veterans. Property up to an assessed
8 value of \$70,000 ~~\$58,000~~, owned and used exclusively by a
9 disabled veteran, or the spouse or unmarried surviving spouse
10 of the veteran, as a home, is exempt. As used in this Section,
11 a disabled veteran means a person who has served in the Armed
12 Forces of the United States and whose disability is of such a
13 nature that the Federal Government has authorized payment for
14 purchase or construction of Specially Adapted Housing as set
15 forth in the United States Code, Title 38, Chapter 21, Section
16 2101.

17 The exemption applies to housing where Federal funds have
18 been used to purchase or construct special adaptations to suit
19 the veteran's disability.

20 The exemption also applies to housing that is specially
21 adapted to suit the veteran's disability, and purchased
22 entirely or in part by the proceeds of a sale, casualty loss
23 reimbursement, or other transfer of a home for which the
24 Federal Government had previously authorized payment for
25 purchase or construction as Specially Adapted Housing.

26 However, the entire proceeds of the sale, casualty loss
27 reimbursement, or other transfer of that housing shall be
28 applied to the acquisition of subsequent specially adapted
29 housing to the extent that the proceeds equal the purchase
30 price of the subsequently acquired housing.

31 For purposes of this Section, "unmarried surviving spouse"
32 means the surviving spouse of the veteran at any time after the

1 death of the veteran during which such surviving spouse is not
2 married.

3 This exemption must be reestablished on an annual basis by
4 certification from the Illinois Department of Veterans'
5 Affairs to the Department, which shall forward a copy of the
6 certification to local assessing officials.

7 (Source: P.A. 91-401, eff. 1-1-00.)

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.