

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB0460

Introduced 1/26/2005, by Rep. Shane Cultra

SYNOPSIS AS INTRODUCED:

805 ILCS 105/114.05	from Ch. 32, par. 114.05
805 ILCS 105/114.10	from Ch. 32, par. 114.10
805 ILCS 105/115.10	from Ch. 32, par. 115.10

Amends the General Not For Profit Corporation Act of 1986. Provides that each domestic and foreign corporation authorized to conduct affairs in the State shall file a decennial (rather than annual) report. Provides that the fee for filing a decennial (rather than annual) report of a domestic or foreign corporation shall be \$50\$ (rather than \$5).

LRB094 06384 RXD 36468 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The General Not For Profit Corporation Act of
- 5 1986 is amended by changing Sections 114.05, 114.10, and 115.10
- 6 as follows:
- 7 (805 ILCS 105/114.05) (from Ch. 32, par. 114.05)
- 8 Sec. 114.05. <u>Decennial</u> Annual report of domestic or foreign
- 9 corporation. Each domestic corporation organized under this
- 10 Act, and each foreign corporation authorized to conduct affairs
- in this State, shall file, within the time prescribed by this
- 12 Act, a decennial an annual report setting forth:
- 13 (a) The name of the corporation.
- 14 (b) The address, including street and number, or rural
- 15 route number, of its registered office in this State, and the
- name of its registered agent at such address and a statement of
- 17 change of its registered office or registered agent, or both,
- 18 if any.
- 19 (c) The address, including street and number, if any, of
- 20 its principal office.
- 21 (d) The names and respective addresses, including street
- 22 and number, or rural route number, of its directors and
- 23 officers.
- 24 (e) A brief statement of the character of the affairs which
- 25 the corporation is actually conducting from among the purposes
- authorized in Section 103.05 of this Act.
- 27 (f) Whether the corporation is a Condominium Association as
- 28 established under the Condominium Property Act, a Cooperative
- 29 Housing Corporation defined in Section 216 of the Internal
- 30 Revenue Code of 1954 or a Homeowner Association which
- 31 administers a common-interest community as defined in
- 32 subsection (c) of Section 9-102 of the Code of Civil Procedure.

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(g) Such additional information as may be necessary or appropriate in order to enable the Secretary of State to administer this Act and to verify the proper amount of fees payable by the corporation.

Such annual report shall be made on forms prescribed and furnished by the Secretary of State, and the information therein required by subsections (a) to (d), both inclusive, of this Section, shall be given as of the date of the execution of the annual report. It shall be executed by the corporation by any authorized officer and verified by him or her, or, if the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation and verified by such receiver or trustee.

14 (Source: P.A. 92-33, eff. 7-1-01; 93-59, eff. 7-1-03.)

(805 ILCS 105/114.10) (from Ch. 32, par. 114.10)

Sec. 114.10. Filing of annual report of domestic or foreign corporation. Such annual report together with all fees and charges as prescribed by this Act, shall be delivered to the Secretary of State within 60 days immediately preceding the first day of the anniversary month of the corporation each 10 years year. Proof to the satisfaction of the Secretary of State that prior to the first day of the tenth anniversary month of the corporation such report together with all fees and charges as prescribed by this Act, was deposited in the United States mail in a sealed envelope, properly addressed, with postage prepaid, shall be deemed a compliance with this requirement. If the Secretary of State finds that such report conforms to the requirements of this Act, he or she shall file the same. If he or she finds that it does not so conform, he or she shall promptly return the same to the corporation for any necessary corrections, in which event the penalties hereinafter prescribed for failure to file such report within the time hereinabove provided shall not apply, if such report is corrected to conform to the requirements of this Act and returned to the Secretary of State within 30 days of the date

- 1 the report was returned for corrections.
- 2 (Source: P.A. 84-1423.)
- 3 (805 ILCS 105/115.10) (from Ch. 32, par. 115.10)
- 4 Sec. 115.10. Fees for filing documents. The Secretary of
- 5 State shall charge and collect for:
- 6 (a) Filing articles of incorporation, \$50.
- 7 (b) Filing articles of amendment, \$25, unless the amendment
- 8 is a restatement of the articles of incorporation, in which
- 9 case the fee shall be \$100.
- 10 (c) Filing articles of merger or consolidation, \$25.
- 11 (d) Filing articles of dissolution, \$5.
- 12 (e) Filing application to reserve a corporate name, \$25.
- 13 (f) Filing a notice of transfer or cancellation of a
- reserved corporate name, \$25.
- 15 (g) Filing statement of change of address of registered
- office or change of registered agent, or both, if other than on
- an annual report, \$5.
- 18 (h) Filing an application of a foreign corporation for
- authority to conduct affairs in this State, \$50.
- 20 (i) Filing an application of a foreign corporation for
- amended authority to conduct affairs in this State, \$25.
- 22 (j) Filing a copy of amendment to the articles of
- 23 incorporation of a foreign corporation holding authority to
- 24 conduct affairs in this State, \$25, unless the amendment is a
- 25 restatement of the articles of incorporation, in which case the
- 26 fee shall be \$100.
- 27 (k) Filing a copy of articles of merger of a foreign
- 28 corporation holding authority to conduct affairs in this State,
- 29 \$25.
- 30 (1) Filing an application for withdrawal and final report
- or a copy of articles of dissolution of a foreign corporation,
- 32 \$5.
- 33 (m) Filing <u>a decennial</u> an annual report of a domestic or
- 34 foreign corporation, \$50 \$5.
- 35 (n) Filing an application for reinstatement of a domestic

- or a foreign corporation, \$25.
- 2 (o) Filing an application for use of an assumed corporate
- 3 name, \$150 for each year or part thereof ending in 0 or 5, \$120
- for each year or part thereof ending in 1 or 6, \$90 for each
- 5 year or part thereof ending in 2 or 7, \$60 for each year or part
- 6 thereof ending in 3 or 8, \$30 for each year or part thereof
- 7 ending in 4 or 9, and a renewal fee for each assumed corporate
- 8 name, \$150.
- 9 (p) Filing an application for change or cancellation of an
- 10 assumed corporate name, \$5.
- 11 (q) Filing an application to register the corporate name of
- 12 a foreign corporation, \$50; and an annual renewal fee for the
- registered name, \$50.
- 14 (r) Filing an application for cancellation of a registered
- name of a foreign corporation, \$5.
- 16 (s) Filing a statement of correction, \$25.
- 17 (t) Filing an election to accept this Act, \$25.
- 18 (u) Filing any other statement or report, \$5.
- 19 (Source: P.A. 92-33, eff. 7-1-01; 92-651, eff. 7-11-02; 93-59,
- 20 eff. 7-1-03.)