

## 94TH GENERAL ASSEMBLY

#### State of Illinois

## 2005 and 2006

#### HB0509

Introduced 1/27/2005, by Rep. Kurt M. Granberg

### SYNOPSIS AS INTRODUCED:

70 ILCS 518/20
70 ILCS 518/25
70 ILCS 518/45

Amends the Southeastern Illinois Economic Development Authority Act. Adds Irvington Township in Washington County to the Authority's territorial jurisdiction. Adds Irvington Township in Washington County as an entity which has the power to enter into intergovernmental agreements. Effective immediately.

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AN ACT concerning local government.

#### Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

Section 5. The Southeastern Illinois Economic Development 4 5 Authority Act is amended by changing Sections 20, 25 and 45 as follows: 6

7 (70 ILCS 518/20)

8 Sec. 20. Creation.

(a) There is created a political subdivision, body politic, 9 and municipal corporation named the Southeastern Illinois 10 Economic Development Authority. The territorial jurisdiction 11 of the Authority is that geographic area within the boundaries 12 of the following counties: Fayette, Cumberland, Clark, 13 14 Effingham, Jasper, Crawford, Marion, Clay, Richland, Lawrence, 15 Jefferson, Wayne, Edwards, Wabash, Hamilton, and White: Irvington Township in Washington County; and any navigable 16 waters and air space located therein. 17

18 (b) The governing and administrative powers of the 19 Authority shall be vested in a body consisting of 10 members as follows: 20

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(1) Nine members shall be appointed by the Governor with the advice and consent of the Senate.

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(2) One member shall be appointed by the Director of Commerce and Economic Opportunity. 24

25 All public members shall reside within the territorial 26 jurisdiction of the Authority. The public members shall be persons of recognized ability and experience in one or more of 27 28 the following areas: economic development, finance, banking, 29 industrial development, state or local government, commercial 30 agriculture, small business management, real estate development, community development, venture finance, organized 31 32 labor, or civic or community organization.

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(c) Six members shall constitute a quorum.

2 (d) The chairman of the Authority shall be elected annually3 by the Board.

(e) The terms of all initial members of the Authority shall 4 5 begin 30 days after the effective date of this Act. Of the 10 6 original members appointed pursuant to subsection (b), one shall serve until the third Monday in January, 2005; one shall 7 serve until the third Monday in January, 2006; 2 shall serve 8 until the third Monday in January, 2007; 2 shall serve until 9 the third Monday in January, 2008; 2 shall serve until the 10 third Monday in January, 2009; and 2 shall serve until the 11 12 third Monday in January, 2010. All successors to these original public members shall be appointed by the Governor with the 13 advice and consent of the Senate, or by the Director of 14 15 Commerce and Economic Opportunity, as the case may be, pursuant to subsection (b), and shall hold office for a term of 3 years 16 17 commencing the third Monday in January of the year in which their term commences, except in the case of an appointment to 18 19 fill a vacancy. Vacancies occurring among the public members 20 shall be filled for the remainder of the term. In case of vacancy in a Governor-appointed membership when the Senate is 21 not in session, the Governor may make a temporary appointment 22 23 until the next meeting of the Senate when a person shall be nominated to fill the office and, upon confirmation by the 24 Senate, he or she shall hold office during the remainder of the 25 26 term and until a successor is appointed and qualified. Members 27 of the Authority are not entitled to compensation for their 28 services as members but are entitled to reimbursement for all 29 necessary expenses incurred in connection with the performance 30 of their duties as members. Members of the Board may participate in Board meetings by teleconference or video 31 32 conference.

(f) The Governor may remove any public member of the Authority appointed by the Governor, and the Director of Commerce and Economic Opportunity may remove any public member appointed by the Director, in case of incompetence, neglect of HB0509

1 duty, or malfeasance in office.

2 (g) The Board shall appoint an Executive Director who shall 3 have a background in finance, including familiarity with the legal and procedural requirements of issuing bonds, real 4 5 estate, or economic development and administration. The Executive Director shall hold office at the discretion of the 6 Board. The Executive Director shall be the chief administrative 7 and operational officer of the Authority, shall direct and 8 9 supervise its administrative affairs and general management, 10 perform such other duties as may be prescribed from time to 11 time by the members, and receive compensation fixed by the 12 Authority. The Executive Director shall attend all meetings of 13 the Authority. However, no action of the Authority shall be invalid on account of the absence of the Executive Director 14 15 from a meeting. The Authority may engage the services of the 16 Illinois Finance Authority, attorneys, appraisers, engineers, 17 accountants, credit analysts, and other consultants, if the Southeastern Illinois Economic Development Authority deems it 18 19 advisable.

20 (Source: P.A. 93-968, eff. 8-20-04.)

#### 21 (70 ILCS 518/25)

22 Sec. 25. Duty. All official acts of the Authority shall 23 require the approval of at least 6 members. It shall be the 24 duty of the Authority to promote development within the 25 territorial jurisdiction of the Authority. The Authority shall 26 use the powers conferred upon it to assist in the development, 27 construction, and acquisition of industrial, commercial, housing, or residential projects within its territorial 28 29 jurisdiction those counties.

30 (Source: P.A. 93-968, eff. 8-20-04.)

31 (70 ILCS 518/45)

32 Sec. 45. Acquisition.

33 (a) The Authority may, but need not, acquire title to any
 34 project with respect to which it exercises its authority.

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(b) The Authority shall have power to acquire by purchase, 1 2 lease, gift, or otherwise any property or rights therein from any person or persons, the State of Illinois, any municipal 3 4 corporation, any local unit of government, the government of 5 the United States and any agency or instrumentality of the 6 United States, any body politic, or any county useful for its purposes, whether improved for the purposes of any prospective 7 8 project or unimproved. The Authority may also accept any donation of funds for its purposes from any of these sources. 9

(c) The Authority shall have power to develop, construct, 10 11 and improve, either under its own direction or through 12 collaboration with any approved applicant, or to acquire, 13 through purchase or otherwise, any project, using for this purpose the proceeds derived from its sale of revenue bonds, 14 15 notes, or other evidences of indebtedness or governmental loans 16 or grants and shall have the power to hold title to those 17 projects in the name of the Authority.

(d) The Authority shall have the power to enter into 18 19 intergovernmental agreements with the State of Illinois, the 20 counties of Fayette, Cumberland, Clark, Effingham, Jasper, Crawford, Marion, Clay, Richland, Lawrence, Jefferson, Wayne, 21 Edwards, Wabash, Hamilton, and White; Irvington Township in 22 23 <u>Washington County;</u> - the Illinois Development Finance 24 Authority, the Illinois Housing Development Authority, the 25 Illinois Education Facilities Authority, the Illinois Farm 26 Development Authority, the Rural Bond Bank, the United States 27 government and any agency or instrumentality of the United 28 States, any unit of local government located within the territory of the Authority, or any other unit of government to 29 30 the extent allowed by Article VII, Section 10 of the Illinois 31 Constitution and the Intergovernmental Cooperation Act.

32 (e) The Authority shall have the power to share employees 33 with other units of government, including agencies of the 34 United States, agencies of the State of Illinois, and agencies 35 or personnel of any unit of local government.

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(f) The Authority shall have the power to exercise powers

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and issue bonds as if it were a municipality so authorized in Divisions 12.1, 74, 74.1, 74.3, and 74.5 of Article 11 of the Illinois Municipal Code.

4 (Source: P.A. 93-968, eff. 8-20-04.)

5 Section 99. Effective date. This Act takes effect upon6 becoming law.