

HB0795



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB0795

Introduced 02/02/05, by Rep. Robert S. Molaro

SYNOPSIS AS INTRODUCED:

35 ILCS 200/20-130

Amends the Property Tax Code. Makes a technical change in a Section concerning distribution of taxes in counties of less than 3,000,000 inhabitants.

LRB094 08040 BDD 38223 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 20-130 as follows:

6 (35 ILCS 200/20-130)

7 Sec. 20-130. Distribution of taxes in counties of less than
8 3,000,000; return of erroneous distribution.

9 (a) All distributions of taxes collected and ~~and~~ interest
10 earned thereon by a county on behalf of taxing districts must
11 be made by the county treasurer, in counties with less than
12 3,000,000 inhabitants, within 30 days after the due date and at
13 30 days intervals thereafter, unless the amount to be
14 distributed is less than \$5. The county treasurer shall
15 distribute the taxes collected at the next 30-day interval if
16 the taxes collected are \$5 or more. If the tax collections for
17 a taxing district are less than \$5 for 3 consecutive 30-day
18 intervals, the county treasurer shall automatically distribute
19 the taxes collected to the unit of local government on the
20 third 30-day interval. The county treasurer shall determine the
21 manner in which all distributions under this Section are to be
22 made. The manner of distribution may include, but is not
23 limited to, check or electronic funds transfer.

24 (b) Notwithstanding any other law to the contrary, if a
25 county makes an erroneous distribution of taxes collected and
26 interest earned thereon, upon majority vote of the governing
27 board of the taxing district that received the erroneous
28 distribution, the taxing district shall return the funds to the
29 county treasurer.

30 (Source: P.A. 91-378, eff. 7-30-99.)