



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB1428

Introduced 2/10/2005, by Rep. Karen A. Yarbrough

SYNOPSIS AS INTRODUCED:

35 ILCS 200/20-26 new

Amends the Property Tax Code. Provides that when any mortgagee pays the taxes charged on any property, the mortgagee, within 7 business days of the payment, must notify the mortgagor of the property, by certified mail, of (1) the date the taxes were paid, (2) the amount of taxes paid, and (3) which installment was paid. Effective immediately.

LRB094 08916 BDD 39136 b

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 20-26 as follows:

6 (35 ILCS 200/20-26 new)

7 Sec. 20-26. Notice of tax payments. When any mortgagee pays
8 the taxes charged on any property, the mortgagee, within 7
9 business days of the payment, must notify the mortgagor of the
10 property, by certified mail, of the following:

- 11 (1) the date the taxes were paid;
12 (2) the amount of taxes paid; and
13 (3) which installment was paid.

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.