

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1600

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Mary E. Flowers

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355.1

from Ch. 73, par. 967.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning loss of time benefits.

LRB094 02953 DRJ 32954 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 355.1 as follows:
- 6 (215 ILCS 5/355.1) (from Ch. 73, par. 967.1)

benefits are payable for that claim.

- Sec. 355.1. No claim for benefits for loss of time from the the insured person's occupation, under a group or individual accident and health insurance policy delivered in this State more than 120 days after the effective date of this Section, shall be reduced by reason of any cost-of-living increase, designated as such under the Federal Social Security Act, if such cost-of-living increase occurs while the policy's
- 15 (Source: P.A. 78-603.)

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