

94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB1614

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Thomas Holbrook

SYNOPSIS AS INTRODUCED:

20 ILCS 1105/10

from Ch. 96 1/2, par. 7410

Amends the Energy Conservation and Coal Development Act. Makes a technical change in a Section concerning the evaluation of loan applications.

LRB094 02880 RSP 32881 b

HB1614

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AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Energy Conservation and Coal Development Act
is amended by changing Section 10 as follows:

6 (20 ILCS 1105/10) (from Ch. 96 1/2, par. 7410)

Sec. 10. Evaluation of loan applications. <u>The</u> The
Department shall evaluate applications for loans and make such
evaluations available to the Illinois Coal Development Board.
Evaluation of the loan applications shall be based on, but not
limited to, the following criteria:

(a) The length of time applicants will commit to using Illinois coal in the facility which is modified, acquired or constructed as a result of the project. The applicant must agree to use Illinois coal for at least the life of the loan as a condition of such loan. Weight shall be given for longer commitments.

(b) The total amount of Illinois coal used. Weight shall be given to projects using larger amounts of Illinois coal over the life of the loan.

(c) The percentage of the total project costs the State is asked to finance. Weight shall be given to projects which maximize the use of private funds or funds from other public sources.

(d) The technical merits of the project, including but not limited to, the effectiveness of the prepared coal-use system in controlling emissions of sulfur dioxide and other pollutants.

29 (Source: P.A. 84-111; 84-1070.)