

## 94TH GENERAL ASSEMBLY

## State of Illinois

## 2005 and 2006

#### HB1815

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the General Assembly.

LRB094 03150 LRD 33151 b

PENSION IMPACT NOTE ACT MAY APPLY HB1815

1

AN ACT concerning pensions.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

Sec. 2-101. Creation of system. A retirement system is
created to provide retirement annuities, survivor's annuities
<u>and</u> and other benefits for members of the General Assembly,
certain elected state officials and their beneficiaries.

11 The system shall be known as the "General Assembly 12 Retirement System". All its funds and property shall be a trust 13 separate from all other entities, maintained for the purpose of 14 securing payment of annuities and benefits under this Article. 15 (Source: P.A. 83-1440.)