

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB4296

Introduced 12/21/05, by Rep. Daniel V. Beiser - John E. Bradley

## SYNOPSIS AS INTRODUCED:

625 ILCS 5/3-122 new

Amends the Illinois Vehicle Code. Provides that any insurance company that pays a total loss claim on a vehicle and takes possession of that vehicle for the purpose of repair and sale must, within 5 business days of taking possession of the vehicle, report to the Secretary of State the vehicle identification number of that vehicle. Provides that the Secretary shall establish and maintain a website listing all the vehicle identification numbers reported to the Secretary under the provision. Provides that the Secretary shall adopt rules for implementing the provision.

LRB094 15908 DRH 51132 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning transportation.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Vehicle Code is amended by adding
- 5 Section 3-122 as follows:
- 6 (625 ILCS 5/3-122 new)
- Sec. 3-122. Salvaged vehicles; reporting; Secretary's
- 8 website.
- 9 (a) Any insurance company that pays a total loss claim on a
- vehicle and takes possession of that vehicle for the purpose of
- 11 repair and sale must, within 5 business days of taking
- 12 possession of the vehicle, report to the Secretary of State the
- vehicle identification number of that vehicle.
- 14 (b) The Secretary shall establish and maintain a website
- 15 <u>listing all the vehicle identification numbers reported to the</u>
- Secretary under subsection (a).
- (c) The Secretary shall adopt rules for implementing this
- 18 <u>Section.</u>