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Rep. Daniel V. Beiser

Filed: 3/1/2006

	09400HB4296ham002 LRB094 15908 DRH 56895 a
1	AMENDMENT TO HOUSE BILL 4296
2	AMENDMENT NO Amend House Bill 4296, AS AMENDED, by
3	replacing everything after the enacting clause with the
4	following:
5	"Section 5. The Illinois Vehicle Code is amended by adding
6	Section 3-122 as follows:
7	(625 ILCS 5/3-122 new)
8	Sec. 3-122. Reporting of salvaged vehicles and certain
9	repaired vehicles.
10	(a) Any insurance company that pays the repair costs for a
11	vehicle, if (i) those costs exceed 75% of the fair market value
12	of the vehicle and (ii) the insurance company recommends to its
13	customer a third party who will purchase the vehicle, must
14	report to the Secretary of State, within 30 days of making that
15	recommendation, the vehicle identification number of that
16	vehicle.
17	(b) The Secretary shall assemble and make available to the
18	National Insurance Crime Bureau a listing of:
19	(1) the vehicle identification numbers for all salvage
20	titles that the Secretary's office receives on and after
21	the effective date of this amendatory Act of the 94th
22	General Assembly; and
23	(2) all vehicle identifications numbers reported to
24	the Secretary under subsection (a).

(c) The Secretary shall adopt rules for implementing this 1 2 <u>Section.</u>".