



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB4416

Introduced 01/06/06, by Rep. Dan Reitz

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-148 new

Amends the Property Tax Code. Provides that, beginning with the 2005 assessment year, wooded land must be assessed at the same level as its 2004 assessment level. Defines "wooded land" as any parcel of unimproved real property that is timberland and that: (1) does not qualify as cropland, permanent pasture, other farmland, or wasteland; and (2) is not managed under a forestry management plan so as to be considered as "other farmland". Effective immediately.

LRB094 17296 BDD 52589 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 10-148 as follows:

6 (35 ILCS 200/10-148 new)

7 Sec. 10-148. Assessment of wooded land.

8 (a) Beginning with the 2005 assessment year, wooded land
9 must be assessed at the same level as its 2004 assessment
10 level.

11 (b) For the purpose of this Section, "wooded land" means
12 any parcel of unimproved real property that:

13 (1) does not qualify as cropland, permanent pasture,
14 other farmland, or wasteland under Section 10-125; and

15 (2) is not managed under a forestry management plan and
16 considered to be other farmland under Section 10-150.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.