

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB4463

Introduced 1/11/2006, by Rep. James H. Meyer

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/20-109 30 ILCS 805/8.30 new from Ch. 108 1/2, par. 20-109

Amends the Retirement Systems Reciprocal Act of the Illinois Pension Code. In the definition of "pension credit", provides that the one-year limitation does not apply to credits and equities in the Illinois Municipal Retirement Fund for contributions, earnings, or service as a teacher aide for transfer of those credits and equities to the Teachers' Retirement System of the State of Illinois. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB094 14363 AMC 49289 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 2

3

1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing

Section 20-109 as follows:

6 (40 ILCS 5/20-109) (from Ch. 108 1/2, par. 20-109)

Sec. 20-109. "Pension credit": Credit or equities acquired 7 by an employee in the form of contributions, earnings or 8 service as defined under the law governing each of the systems 9 in which he has credits or equities, except credits and 10 11 equities (1) of less than one year in any one system, except that this one-year limitation shall not apply to (A) credits 12 and equities in the Illinois Municipal Retirement Fund for 13 contributions, earnings, or service as a teacher aide for 14 15 transfer of those credits and equities to the Teachers' Retirement System of the State of Illinois or (B) employees who 16 17 transfer or are transferred, as a class, from one participating 18 system to another or who are persons to whom Section 14-108.2a 19 or 14-108.2b applies; or (2) which have previously been forfeited by acceptance of a refund or which have been applied 20 21 towards a retirement annuity and have not been reestablished in 22 accordance with the law governing the system from which the 23 refund or retirement annuity had been received. If a retirement system provides no refund of contributions, the pension credit 24 25 in the case of any employee who has participated in that system 26 shall be considered effective for the purposes of this Article. (Source: P.A. 88-535; 89-246, eff. 8-4-95.) 27

Section 90. The State Mandates Act is amended by adding Section 8.30 as follows:

(30 ILCS 805/8.30 new)

30

- Sec. 8.30. Exempt mandate. Notwithstanding Sections 6 and 8
- of this Act, no reimbursement by the State is required for the
- 3 <u>implementation of any mandate created by this amendatory Act of</u>
- 4 <u>the 94th General Assembly.</u>
- 5 Section 99. Effective date. This Act takes effect upon
- 6 becoming law.