



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB4653

Introduced 01/12/06, by Rep. Robert F. Flider

SYNOPSIS AS INTRODUCED:

215 ILCS 5/368f new

Amends the Illinois Insurance Code. Requires group health insurers to give a detailed statement to insureds when increasing policy premiums providing reasons for the increase. Effective immediately.

LRB094 17451 LJB 52746 b

1 AN ACT concerning insurance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by adding
5 Section 368f as follows:

6 (215 ILCS 5/368f new)

7 Sec. 368f. Premium increase notification. An insurer
8 providing policies of group health insurance shall provide a
9 detailed statement to its insureds when increasing policy
10 premiums providing reasons for the increase. The statement must
11 include specific factors and calculations necessitating the
12 increase in premiums.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.