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AN ACT concerning State government.

## 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Department of Commerce and Economic
Opportunity Law of the Civil Administrative Code of Illinois is
amended by adding Section 605-612 as follows:

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(20 ILCS 605/605-612 new)

8 Sec. 605-612. Trade meetings. To assist Illinois businesses to connect with their trade offices, the Department 9 may, subject to appropriation, establish, at least annually, 10 trade meetings in areas of the State where an international 11 business center is located. The trade meetings shall sponsor 12 trade shows and trade seminars to assist small to medium-sized 13 14 businesses to work in the global marketplace and, in addition, 15 to attract new jobs through foreign investment in the area.

For purposes of this Section, "international business 16 center" means any not-for-profit organization, including a 17 federal, State, or local organization or private organization, 18 19 that: (i) focuses on helping Illinois business take advantage of global business opportunities, (ii) sponsors and provides 20 21 educational workshops, trade missions, and networking events 22 designed to help Illinois companies develop and expand business 23 strategies in a global environment, (iii) works with the Department to assist businesses in promoting their services, 24 25 and (iv) helps local and regional businesses to expand and 26 compete in the global marketplace.

27 <u>The Department shall serve as an advisor to international</u> 28 <u>business centers and shall assist them in the promotion of</u> 29 <u>their services in order to promote a stronger business</u> 30 <u>community and increase the workforce in Illinois. The</u> 31 <u>assistance shall include facilitating trade shows and meetings</u> 32 <u>within international business centers to help local and</u> HB4756 Engrossed - 2 - LRB094 16882 RSP 53922 b

regional firms take advantage of global opportunities and
 become aware of foreign investment opportunities.