

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB4985

Introduced 1/20/2006, by Rep. Daniel V. Beiser

SYNOPSIS AS INTRODUCED:

225 ILCS 454/15-17 new

Amends the Real Estate License Act of 2000. Provides that prior to the sale of property, adjacent to which lies an empty lot on either side, a licensee must disclose to all parties in the transaction how the empty lot is zoned.

LRB094 16850 RAS 52129 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Real Estate License Act of 2000 is amended
- 5 by adding Section 15-17 as follows:
- 6 (225 ILCS 454/15-17 new)
- Sec. 15-17. Adjacent property zoning disclosure required.
- 8 Prior to the sale of property, adjacent to which lies an empty
- 9 lot on either side of the sale property, a licensee must
- disclose to all parties in the transaction, in writing, how the
- 11 <u>empty lot is zoned.</u>