



## 94TH GENERAL ASSEMBLY

### State of Illinois

2005 and 2006

HB5781

Introduced 04/07/06, by Rep. Kurt M. Granberg

#### SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-430 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that, subject to appropriation, the Department of Commerce and Economic Opportunity shall establish the Technology-Based Economic Development Council to help promote and develop technology-based business and industry in Illinois. Sets forth that the purposes of this Council is to: (i) provide leadership to technology-based business and industry in Illinois by defining goals and objectives for technology-based economic development and by identifying means of achieving these goals and objectives; (ii) gather and disseminate information on issues particular to technology-based economic development; (iii) facilitate innovative partnerships between public and private entities that promotes the growth of technology-based business and industry in this State; (iv) streamline technology-based economic development revenue from private and public sources; and (v) enhance opportunities for technology-based business and industry in Illinois. Authorizes the Council to provide programs, events, organizational support, and other value added services that support the Council's purpose. Provides that the membership of the Council shall include: 2 representatives of the Department of Commerce and Economic Opportunity, appointed by the Department; 5 representatives of technology-based business and industry who are knowledgeable about issues particular to technology-based economic development and who represent diverse geographic areas of the State, appointed by the Governor; and 4 representatives of technology-based business and industry who are knowledgeable about issues particular to technology-based economic development, appointed by each of the 4 legislative leaders. Defines "technology-based business and industry" and "technology-based economic development".

LRB094 20213 RSP 58070 b

FISCAL NOTE ACT  
MAY APPLY

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic  
5 Opportunity Law of the Civil Administrative Code of Illinois is  
6 amended by adding Section 605-430 as follows:

7 (20 ILCS 605/605-430 new)

8 Sec. 605-430. Technology-Based Economic Development  
9 Council.

10 (a) Subject to appropriation, the Department shall  
11 establish the Technology-Based Economic Development Council to  
12 help promote and develop technology-based business and  
13 industry in Illinois. The purpose of this Council shall be:

14 (i) to provide leadership to technology-based business  
15 and industry in Illinois by defining goals and objectives  
16 for technology-based economic development and by  
17 identifying means of achieving these goals and objectives,  
18 to include, without limitation, the development of a  
19 statewide public policy on technology-based economic  
20 development;

21 (ii) to gather and disseminate information on issues  
22 particular to technology-based economic development;

23 (iii) to facilitate innovative partnerships between  
24 public and private entities that promotes the growth of  
25 technology-based business and industry in this State;

26 (iv) to streamline technology-based economic  
27 development revenue from private and public sources; and

28 (v) to enhance opportunities for technology-based  
29 business and industry in Illinois.

30 (b) The Council may provide programs, events,  
31 organizational support, and other value added services that  
32 support the Council's purpose to include, without limitation,

1 technology expos, statewide innovation fairs, recognition for  
2 new and existing businesses with excellence in technology  
3 development, and technology-based training.

4 (c) The Council shall consist of 11 members appointed as  
5 follows:

6 (i) 2 representatives of the Department of Commerce and  
7 Economic Opportunity, appointed by the Department;

8 (ii) 5 representatives of technology-based business  
9 and industry who are knowledgeable about issues particular  
10 to technology-based economic development and who represent  
11 diverse geographic areas of the State, appointed by the  
12 Governor; and

13 (iii) 4 representatives of technology-based business  
14 and industry who are knowledgeable about issues particular  
15 to technology-based economic development, appointed by  
16 each of the 4 legislative leaders (the President and  
17 Minority Leader of the Senate and the Speaker and the  
18 Minority Leader of the House of Representatives).

19 (d) The Council members shall receive no compensation for  
20 their services but shall be reimbursed for their expenses  
21 actually incurred by them in the performance of their duties  
22 under this Section. The Department shall provide staff services  
23 to the Council. The Council shall consult with the Technology  
24 Innovation and Commercialization Grants-In-Aid Council in the  
25 performance of its duties.

26 (e) for purposes of this Section:

27 "Technology-based business and industry" means information  
28 technology and other public or private enterprises that produce  
29 technology-related goods and services or that use technology to  
30 enhance the value of the goods and services they produce.

31 "Technology-based economic development" means efforts that  
32 grow wealth by seeking to create, retain, expand, attract, or  
33 transform a highly competitive technology-based business and  
34 industry enterprise.