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HOUSE RESOLUTION

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WHEREAS, The Chicago Transit Authority (CTA) is currently operating with a budget deficit of approximately \$55 million, according to the chairperson of the Chicago Transit Board, and estimates have placed the 2005 deficit at up to \$80 million; and

WHEREAS, The Chicago Transit Authority has repeatedly threatened that without adequate funding, the CTA will

WHEREAS, The Chicago Transit Authority has repeatedly threatened that without adequate funding, the CTA will drastically restructure its service by cutting 54 bus routes and increasing fares; and

11 WHEREAS, On April 13, 2005, the Chicago Transit Board 12 approved plans to increase fares and reduce CTA service by up 13 to 36%, beginning July 17th, unless the General Assembly 14 provides sufficient funds to address the 2005 CTA operating 15 budget deficit; and

WHEREAS, The CTA is seeking in excess of \$55 million in funding from the General Assembly for the 2005 CTA operating budget; and

WHEREAS, The Metropolitan Transit Authority Pension Fund, the pension system for the employees of the CTA, is underfunded and CTA officials predict the Pension Fund could be bankrupt by 2014; and

WHEREAS, All public entities have a responsibility to manage public funds with the highest level of efficiency and to eliminate waste and mismanagement; and

WHEREAS, The office of the Auditor General of Illinois is highly respected throughout Illinois for the thoroughness, fairness, and non-partisan manner in which it conducts audits of governmental entities; and

management; therefore, be it

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- WHEREAS, The Auditor General is recognized as an authority 1 2 upon whom the General Assembly can rely for audits that provide 3 is beneficial information that during legislative 4 deliberations about budgets, appropriations, efficiency of 5 and budget savings achievable through improved programs,
- THE 7 RESOLVED, ΒY HOUSE OF REPRESENTATIVES OF THE 8 NINETY-FOURTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that 9 the members of the House of Representatives direct the Auditor General to immediately conduct financial, compliance, and 10 performance audits of the CTA, including, without limitation, 11 12 CTA operations, including the Brown Line Capacity Expansion Program, pensions, and capital programs; and be it further 1.3
- 14 RESOLVED, That the Auditor General, in these audit reports, advise the General Assembly concerning the severe cuts in CTA 15 service and the increased CTA fares recently approved by the 16 17 Chicago Transit Board; and be it further
- RESOLVED, That the Auditor General address in these audit 18 reports to what extent the CTA is adversely affected by 19 mismanagement or inefficiencies and that, if corrected, to what 20 21 extent the improvements would result in budget savings for the CTA; and be it further 22
- 23 RESOLVED, That the Auditor General's audit 24 concerning the CTA be submitted to the General Assembly and the 25 Governor; and be it further
- 26 RESOLVED, That suitable copies of this resolution be 27 delivered to the Auditor General, the Legislative Audit Commission, the Chicago Transit Board, and the Regional 28 29 Transportation Authority.