

HR0606

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LRB094 13818 CSA 48688 r

HOUSE RESOLUTION

2 WHEREAS, According to the American Association of Retired 3 Persons, almost two-thirds of Social Security beneficiaries 4 (62.8 percent) are retired workers; and

5 WHEREAS, The average monthly retirement benefit for a 6 retired worker is \$955 and for an aged couple where both are 7 beneficiaries, the amount is \$1,574; and

8 WHEREAS, Social Security is the dominant source of income 9 for people age 65 and older with more than two-thirds of all 10 those older than 65 dependent on Social Security for more than 11 50 percent of their income; and

12 WHEREAS, Close to 80 percent of African Americans and 76 13 percent of Hispanics age 65 and older depend on Social Security 14 for more than 50 percent of their income and almost 75 percent 15 of unmarried women rely on Social Security for half or more of 16 their income; and

17 WHEREAS, Today, of the almost 159 million people who work 18 in jobs covered by Social Security, about 90 percent are wage 19 and salaried taxpayers and 10 percent are self-employed 20 taxpayers and the FICA taxes workers paid in 2004 represented 21 more than \$553 billion in Social Security revenue; and

22 WHEREAS, Some beneficiaries also contribute to the system 23 by paying taxes on a portion of their benefits of which \$15.7 24 billion of the income to the OASDI trust funds came from 25 taxation of benefits in 2004; and

26 WHEREAS, According to the Social Security Administration, 27 Social Security retirement benefits are not awarded in the year 28 that the beneficiary is eligible to receive them, nor for the 29 first month following the beneficiary's birth date; and HR0606

1 WHEREAS, This failure to provide the first month of 2 retirement benefits amounts to an average loss of \$955 for a 3 retired worker; therefore, be it

4 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE 5 NINETY-FOURTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that 6 we call upon the United States Congress to pass legislation for 7 the future award of Social Security retirement benefits to 8 begin on each beneficiary's birth date in the year that the 9 beneficiary is eligible; and be it further

10 RESOLVED, That a copy of this resolution be sent to each 11 member of the Illinois congressional delegation.