

SB0068



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
SB0068

Introduced 1/26/2005, by Sen. Larry K. Bomke

SYNOPSIS AS INTRODUCED:

105 ILCS 5/18-4.4

from Ch. 122, par. 18-4.4

Amends the School Code. Requires a tax-equivalent grant to be paid to any school district where a State-owned institution is located (now, a school district is entitled to a grant only if the State owns 45% or more of the total land area of the district). Provides that tax-equivalent grants are subject to appropriation. Effective July 1, 2005.

LRB094 06348 NHT 36424 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
 3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
 5 18-4.4 as follows:

6 (105 ILCS 5/18-4.4) (from Ch. 122, par. 18-4.4)

7 Sec. 18-4.4. Tax Equivalent Grants. Subject to
 8 appropriation, when ~~When~~ any State-owned State institution is
 9 located in a school district ~~in which the State owns 45% or~~
 10 ~~more of the total land area of the district,~~ the State
 11 Superintendent of Education shall annually direct the State
 12 Comptroller to pay the amount of the tax-equivalent grants
 13 provided in this Section, and the State Comptroller shall draw
 14 his warrant upon the State Treasurer for the payment of the
 15 grants. For ~~fiscal year 1995 and each fiscal year thereafter,~~
 16 the grant shall equal 0.5% of the equalized assessed valuation
 17 of the land owned by the State (computing that equalized
 18 assessed valuation by multiplying the average value per taxable
 19 acre of the school district by the total number of acres of
 20 land owned by the State). Annually on or before ~~September 15,~~
 21 ~~1994 and July 1, thereafter~~ or, for a school district to which
 22 this Section first applies on the effective date of this
 23 amendatory Act of the 94th General Assembly, annually on or
 24 before September 15, 2005 and July 1 thereafter, the district
 25 superintendent shall certify to the State Board of Education
 26 the following matters:

- 27 1. The name of the State institution.
- 28 2. The total land area of the district in acres.
- 29 3. The total ownership of the land of the State in
 30 acres.
- 31 4. The total equalized assessed value of all the land
 32 in the district.

1 5. The rate of school tax payable in the year.

2 6. The computed amount of the tax-equivalent grant
3 claimed.

4 Failure of any district superintendent to certify the claim
5 for the tax-equivalent grant on or before ~~September 15, 1994 or~~
6 July 1 of a given ~~subsequent~~ year or, for a school district to
7 which this Section first applies on the effective date of this
8 amendatory Act of the 94th General Assembly, on or before
9 September 15, 2005 or July 1 of a subsequent year shall
10 constitute a forfeiture by the district of its right to such
11 grant for the school year.

12 (Source: P.A. 91-723, eff. 6-2-00.)

13 Section 99. Effective date. This Act takes effect July 1,
14 2005.