94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB0155

Introduced 2/2/2005, by Sen. Carole Pankau

SYNOPSIS AS INTRODUCED:

770 ILCS 60/1.2 new

Amends Mechanics Lien Act. Permits a lien for leasing construction equipment used for improving real estate. Excludes improvements to single family residences or multi-family residences with fewer than 12 units in a single building. Effective immediately.

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SB0155

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AN ACT concerning liens.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Mechanics Lien Act is amended by adding 5 Section 1.2 as follows:

6 (770 ILCS 60/1.2 new)

7 Sec. 1.2. Rental equipment liens. In addition to persons who would otherwise have a lien under this Act, any person, 8 whether contractor or subcontractor, who leases construction 9 equipment to another for use in the process of constructing an 10 improvement to real estate, has a lien for the rental value of 11 12 the construction equipment to the same extent and in the same manner as provided in this Act for other liens. This Section 13 shall apply only if, and to the extent that, the equipment is 14 15 used on or about the site of the improvement or is used to haul materials to or from the site. This Section does not apply if 16 the improvement is either a single family residence or a 17 multi-family residence of fewer than 12 units in a single 18 19 building.

20 Section 99. Effective date. This Act takes effect upon 21 becoming law.