

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB0814

Introduced 2/18/2005, by Sen. Iris Y. Martinez - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

40 ILCS 5/7-141

from Ch. 108 1/2, par. 7-141

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the Illinois Municipal Retirement Fund.

LRB094 04440 AMC 34469 b

PENSION IMPACT NOTE ACT MAY APPLY 2

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1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing Section 7-141 as follows:
- 6 (40 ILCS 5/7-141) (from Ch. 108 1/2, par. 7-141)
- Sec. 7-141. Retirement annuities Conditions. Retirement annuities shall be payable as hereinafter set forth:
 - (a) A participating employee who, regardless of cause, is separated from the the service of all participating municipalities and instrumentalities thereof and participating instrumentalities shall be entitled to a retirement annuity provided:
 - 1. He is at least age 55, or in the case of a person who is eligible to have his annuity calculated under Section 7-142.1, he is at least age 50;
 - 2. He is (i) an employee who was employed by any participating municipality or participating instrumentality which had not elected to exclude persons employed in positions normally requiring performance of duty for less than 1000 hours per year or was employed in a position normally requiring performance of duty for 600 hours or more per year prior to such election by any participating municipality or participating instrumentality included in and subject to this Article on or before the effective date of this amendatory Act of 1981 which made such election and is not entitled to receive earnings for employment in a position normally requiring performance of duty for 600 hours or more per year for any participating municipality and instrumentalities thereof and participating instrumentality; or (ii) an employee who was employed only by a participating municipality or

participating instrumentality, or participating municipalities or participating instrumentalities, which have elected to exclude persons in positions normally requiring performance of duty for less than 1000 hours per year after the effective date of such exclusion or which are included under and subject to the Article after the effective date of this amendatory Act of 1981 and elects to exclude persons in such positions, and is not entitled to receive earnings for employment in a position normally requiring performance of duty for 1000 hours or more per year by such a participating municipality or participating instrumentality;

- 3. The amount of his annuity, before the application of paragraph (b) of Section 7-142 is at least \$10 per month;
- 4. If he first became a participating employee after December 31, 1961, he has at least 8 years of service. This service requirement shall not apply to any participating employee, regardless of participation date, if the General Assembly terminates the Fund.
- (b) Retirement annuities shall be payable:
 - 1. As provided in Section 7-119;
- 2. Except as provided in item 3, upon receipt by the fund of a written application. The effective date may be not more than one year prior to the date of the receipt by the fund of the application;
- 3. Upon attainment of age 70 1/2 if the member (i) is no longer in service, and (ii) is otherwise entitled to an annuity under this Article;
- 4. To the beneficiary of the deceased annuitant for the unpaid amount accrued to date of death, if any.
- 31 (Source: P.A. 91-887, eff. 7-6-00.)