94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB1812

Introduced 2/25/2005, by Sen. Dave Sullivan

SYNOPSIS AS INTRODUCED:

30 ILCS 105/4.5 new

Amends the State Finance Act. Provides that each fiscal year, the General Assembly shall appropriate for educational programs an amount that is equal to or exceeds the sum of (i) the total amount appropriated from general funds for educational programs during the fiscal year immediately preceding the fiscal year for which the appropriation is being made and (ii) 51% of total new general funds available for spending from estimated growth in revenues and funds available because of budgeted program growth and decline in the fiscal year for which the appropriation is being made. Effective immediately.

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FISCAL NOTE ACT MAY APPLY 1

AN ACT concerning education.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The State Finance Act is amended by adding 5 Section 4.5 as follows:

6 (30 ILCS 105/4.5 new)

7 Sec. 4.5. Educational appropriations. Beginning with fiscal year 2006 and in each fiscal year thereafter, the 8 General Assembly shall appropriate for educational programs an 9 amount that is equal to or exceeds the sum of (i) the total 10 amount appropriated from general funds for educational 11 programs during the fiscal year immediately preceding the 12 fiscal year for which the appropriation is being made and (ii) 13 51% of total new general funds available for spending from 14 15 estimated growth in revenues and funds available because of budgeted program growth and decline in the fiscal year for 16 17 which the appropriation is being made.

Section 99. Effective date. This Act takes effect upon becoming law.