1 AN ACT concerning State government.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Property Control Act is amended by adding Section 8.3 as follows:
- 6 (30 ILCS 605/8.3 new)
- 7 Sec. 8.3. John J. Madden Mental Health Center.
- 8 (a) Notwithstanding any other provision of this Act or any
- 9 <u>other law to the contrary, the administrator is authorized</u>
- 10 under this Section to sell all or any part, from time to time,
- of the property in Cook County known as the John J. Madden
- 12 <u>Mental Health Center, if ever it is declared no longer needed</u>
- by the Secretary of Human Services, to Loyola University
- 14 <u>Medical Center at its fair market value as determined under</u>
- 15 <u>subsection (b).</u>
- 16 (b) The administrator shall obtain 3 appraisals of property
- 17 <u>to be sold under subsection (a). Each appraiser must be</u>
- licensed under the Real Estate Appraiser Licensing Act of 2002,
- or a successor Act. At least 2 of the appraisals must be
- 20 performed by appraisers residing in Cook County. The average of
- 21 these 3 appraisals, plus the cost of obtaining the appraisals,
- 22 <u>shall represent the fair market value of the property to be</u>
- 23 <u>sold.</u>
- (c) Neither all nor any part of the property may be sold or
- 25 <u>leased to any other party by the administrator or by any other</u>
- State officer or agency, at any time, unless it has first been
- 27 <u>offered for sale to Loyola University Medical Center as</u>
- 28 provided in this Section.
- 29 Section 99. Effective date. This Act takes effect upon
- 30 becoming law.