

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Park District Code is amended by changing  
5 Section 6-4 as follows:

6 (70 ILCS 1205/6-4) (from Ch. 105, par. 6-4)

7 Sec. 6-4. The issue of bonds or notes by any park district  
8 shall be authorized by ordinance, and a copy of that ordinance  
9 properly certified by the secretary shall be filed in the  
10 office of the clerk in each of the counties wherein such  
11 district lies. Except as otherwise provided in this Section,  
12 bonds and notes the aggregate outstanding unpaid principal  
13 balance of which exceeds 0.575% of the total assessed valuation  
14 of all taxable property in the district may not be issued by  
15 any park district, until the proposition to issue the same has  
16 been certified by the secretary to the proper election  
17 officials who shall submit the proposition at an election in  
18 accordance with the general election law. Notice of the  
19 referendum shall be given and the referendum shall be conducted  
20 in the manner provided by the general election law.

21 Submission of any proposition of issuing bonds or notes  
22 shall be authorized by resolution to be adopted by the board  
23 which shall designate the election at which the proposition is  
24 to be submitted and designate the amount of bonds and purpose  
25 for which the bonds are to be issued.

26 Any proposition to issue bonds shall be in substantially  
27 the following form:

28 -----  
29 Shall bonds or notes of the  
30 ..... Park District (name it) to YES  
31 the amount of..... Dollars  
32 (\$.....) be issued for the -----

1 purpose of.....? (Here insert  
 2 any one or more of the NO  
 3 purposes authorized in  
 4 Section 6-2 hereof)

5 -----  
 6 This Section shall not be construed to require a referendum for  
 7 bonds issued under Section 9-2b nor for bonds to refund any  
 8 maturing bond issues as provided in the Park District Refunding  
 9 Bond Act, or to refund any judgment indebtedness including any  
 10 unpaid public benefits and amounts assessed against any park  
 11 district, whether due or not due under Division 2 of Article 9  
 12 of the Illinois Municipal Code, but bonds may be issued for  
 13 such purposes without referendum.

14 Bonds heretofore or hereafter issued and outstanding that  
 15 are approved by referendum, refunding bonds issued under the  
 16 Park District Refunding Bond Act (70 ILCS 1270/) that refund or  
 17 continue to refund bonds approved by referendum, bonds issued  
 18 under this Section that have been paid in full or for which  
 19 provisions for payment have been made by an irrevocable deposit  
 20 of funds in an amount sufficient to pay the principal and  
 21 interest on those bonds to their respective maturity date,  
 22 non-referendum bonds issued under any other provision of this  
 23 Act, and bonded indebtedness assumed from another park district  
 24 do not limit in any way the right of a park district to issue  
 25 non-referendum bonds in accordance with this Section.

26 This Section shall not be construed to permit issuance of  
 27 bonds for the purpose of refunding revenue bonds as provided in  
 28 Section 6-2 until the proposition to issue the same has been  
 29 submitted as herein provided at an election in accordance with  
 30 the general election law.

31 (Source: P.A. 91-293, eff. 7-29-99.)