

Sen. Don Harmon

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outstanding.

Filed: 4/11/2005

LRB094 11391 MKM 44707 a 09400SB2071sam001 1 AMENDMENT TO SENATE BILL 2071 2 AMENDMENT NO. . Amend Senate Bill 2071 by replacing 3 everything after the enacting clause with the following: 4 "Section 5. The Illinois Procurement Code is amended by 5 changing Section 20-60 as follows: (30 ILCS 500/20-60) 6 7 Sec. 20-60. Duration of contracts. 8 (a) Maximum duration. A contract may be entered into for any period of time deemed to be in the best interests of the 9 State but not exceeding 10 years. The length of a lease for 10 real property or capital improvements shall be in accordance 11 with the provisions of Section 40-25. A contract for bond or 12 mortgage insurance related to housing, however, may be entered 13 14 into for any period of time less than or equal to the maximum period of time that the subject bonds or mortgage may remain 15

- (b) Subject to appropriation. All contracts made or entered into shall recite that they are subject to termination and cancellation in any year for which the General Assembly fails to make an appropriation to make payments under the terms of the contract.
- 22 (Source: P.A. 90-572, eff. date See Sec. 99-5.)
- 23 Section 99. Effective date. This Act takes effect upon

1 becoming law.".