



Sen. Don Harmon

**Filed: 2/8/2006**

09400SB2123sam001

LRB094 12610 BDD 55725 a

1 AMENDMENT TO SENATE BILL 2123

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2123 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 18-230 as follows:

6 (35 ILCS 200/18-230)

7 Sec. 18-230. Rate increase or decrease factor. When a new  
8 rate or a rate increase or decrease first effective for the  
9 current levy year has been approved by referendum, ~~the~~ the  
10 aggregate extension base, as adjusted in Sections 18-215 and  
11 18-220, shall be multiplied by a rate increase (or decrease)  
12 factor. The numerator of the rate increase (or decrease) factor  
13 is the total combined rate for the funds that made up the  
14 aggregate extension for the taxing district for the prior year  
15 plus the rate increase approved or minus the rate decrease  
16 approved. The denominator of the rate increase or decrease  
17 factor is the total combined rate for the funds that made up  
18 the aggregate extension for the prior year. For those taxing  
19 districts for which a new rate or a rate increase has been  
20 approved by referendum held after December 31, 1988, and that  
21 did not increase their rate to the new maximum rate for that  
22 fund, the rate increase factor shall be adjusted for 4 levy  
23 years after the year of the referendum by a factor the  
24 numerator of which is the portion of the new or increased rate

1 for which taxes were not extended plus the aggregate rate in  
2 effect for the levy year prior to the levy year in which the  
3 referendum was passed and the denominator of which is the  
4 aggregate rate in effect for the levy year prior to the levy  
5 year in which the referendum was passed.  
6 (Source: P.A. 87-17; 88-455.)".