

SB2610



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
SB2610

Introduced 1/20/2006, by Sen. John M. Sullivan

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-147

Amends the Property Tax Code. Makes a technical change in a Section concerning the assessment of former farms and open spaces.

LRB094 18722 BDD 54091 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 10-147 as follows:

6 (35 ILCS 200/10-147)

7 Sec. 10-147. Former farm; open space. Beginning with the
8 ~~the~~ 1992 assessment year, the equalized assessed value of any
9 tract of real property that has not been used as a farm for 20
10 or more consecutive years shall not be determined under
11 Sections 10-110 through 10-140. If no other use is established,
12 the tract shall be considered to be used for open space
13 purposes and its valuation shall be determined under Sections
14 10-155 through 10-165.

15 (Source: P.A. 87-1270; 88-455.)