

September 20, 2007

To the Honorable Members of the
Illinois House of Representatives
95th General Assembly

Pursuant to Article IV, Section 9(e) of the Illinois Constitution of 1970, I hereby return House Bill 664, entitled "AN ACT concerning revenue.", with the following specific recommendations for change:

on page 1, line 16 through 17, by replacing "by Sections 15-170, 15-175, and 15-176" with "under Article 15"; and

on page 13, line 2, by replacing "general alternative" with "alternative general"; and

on page 27, line 2, after "inhabitants", by inserting "and beginning with taxable year 2007 in all counties"; and

on page 27, line 6, after "inhabitants", by inserting "and beginning with taxable year 2007 in all counties"; and

on page 53, line 8 through 9, by replacing "\$26,000 for taxable year 2007; and \$20,000 for taxable year 2008;" with "and \$40,000 for taxable years 2007 and thereafter"; and

on page 53, line 11 through 13, by replacing "\$. \$33,000 for taxable year 2007; \$26,000 for taxable year 2008; and \$20,000 for taxable year 2009" with "\$40,000 for taxable years 2007 and thereafter"; and

on page 53, line 15 through 17, by replacing "\$. \$33,000 for taxable year 2008; \$26,000 for taxable year 2009; and \$20,000 for taxable year 2010" with "\$40,000 for taxable years 2008 and thereafter"; and

on page 55, line 25 through line 26, by replacing "assessment years 2003, 2004, and 2005, 2006, 2007, and 2008. Thereafter, the provisions" with "taxable years 2003 and thereafter"; and

on page 56, line 1, by deleting "of Section 15-175 apply"; and

on page 56, line 3 through line 5, by replacing "assessment years 2004, 2005, and 2006, 2007, 2008, and 2009. Thereafter, the provisions of Section 15-175 apply" with "taxable years 2004 and thereafter"; and

on page 56, line 7 through 9, by replacing “assessment years 2005, 2006, and 2007, 2008, 2009, and 2010. Thereafter, the provisions of Section 15-175 apply.” With “taxable years 2005 and thereafter”; and

on page 56, line 11 through line 15, by replacing “assessment years (i) 2006, 2007, and 2008 and 2009 if tax year 2005 ~~2003, 2004, and 2005~~ if 2002 is the designated base year or (ii) 2007, 2008, 2009, and 2010 if tax year 2006 ~~2004, 2005, and 2006~~ if 2003 is the designated base year. Thereafter, the provisions of Section 15-175 apply” with “taxable years (i) 2006 and thereafter, if taxable year 2005 is the designated base year or (ii) 2007 and thereafter, if taxable year 2006 is the designated base year”.

With these changes, House Bill 664 will have my approval. I respectfully request your concurrence.

Sincerely,

ROD R. BLAGOJEVICH
Governor