

1 AN ACT concerning special districts.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Metropolitan Water Reclamation District Act
5 is amended by changing Section 5.13 as follows:

6 (70 ILCS 2605/5.13) (from Ch. 42, par. 324w)

7 Sec. 5.13. The clerk shall prepare on or before the first
8 (1st) day of July of each year after the year 1943, an annual
9 financial report which shall contain financial information
10 required by generally accepted accounting principles (GAAP)
11 for governments as promulgated and established by the
12 Governmental Accounting Standards Board (GASB). ~~at least the~~
13 ~~following information:~~

14 ~~(1) A separate balance sheet for each fund of the district~~
15 ~~showing the assets and liabilities in sufficient detail to~~
16 ~~indicate the true financial condition of each of the several~~
17 ~~funds.~~

18 ~~(2) A combined balance sheet indicating the true financial~~
19 ~~condition of the district as a whole.~~

20 ~~(3) Statements of income and expense for each fund of the~~
21 ~~district; such statement shall indicate income by sources, and~~
22 ~~expenses by functions (activities), organization units and~~
23 ~~objects.~~

1 ~~(4) For each fund of the district a statement of cash~~
2 ~~receipts by sources compared with the estimated receipts for~~
3 ~~the year under review and a condensed statement of cash~~
4 ~~disbursements.~~

5 ~~(5) An analysis of surplus statement for each fund of the~~
6 ~~district, such statement shall show the amount of the surplus~~
7 ~~at the beginning of the year, the changes during the year in~~
8 ~~sufficient detail to indicate the specific composition~~
9 ~~thereof, and the amount of the surplus at the end of the year.~~

10 ~~(6) For each fund a statement for the budget year of~~
11 ~~expenditures and encumbrances by organization units, objects~~
12 ~~and functions (activities), showing the amounts appropriated,~~
13 ~~the amounts transferred during that year, adjusted~~
14 ~~appropriations, the amounts disbursed, the balance not~~
15 ~~disbursed, the amounts encumbered, the total disbursed and~~
16 ~~encumbered and the unencumbered balance in each item of~~
17 ~~appropriation in the budget for that year.~~

18 ~~(7) An analysis of net taxes receivable by tax years for~~
19 ~~each of the tax levies for five years next preceding the budget~~
20 ~~year.~~

21 ~~(8) Such additional tables, charts, graphs, or other~~
22 ~~statistical material as may be deemed desirable by the clerk.~~

23 ~~Provided, however, that the statements to be prepared for~~
24 ~~1943 and prior years, where the accounts have not been kept on~~
25 ~~the basis herein prescribed, shall be compiled on the presently~~
26 ~~used basis of accounting and compiled as nearly as practicable~~

1 ~~as herein prescribed.~~

2 Copies of the annual financial report shall be made
3 conveniently available in the office of the Sanitary District
4 to the public and shall be issued to any person upon payment of
5 a reasonable amount therefor. Nothing in this section shall be
6 construed to mean that the annual financial report may not be
7 combined with the annual audit report and the two published
8 simultaneously as one report.

9 (Source: Laws 1943, vol. 1, p. 599.)

10 Section 99. Effective date. This Act takes effect upon
11 becoming law.