

HB0800



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB0800

Introduced 2/7/2007, by Rep. Mike Boland

SYNOPSIS AS INTRODUCED:

320 ILCS 25/3.07

from Ch. 67 1/2, par. 403.07

Amends the Senior Citizens and Disabled Persons Property Tax Relief and Pharmaceutical Assistance Act. Provides that for purposes of determining eligibility for benefits under the Act, "income" does not include any payment received on account of a military service connected disability.

LRB095 07979 DRJ 28141 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT in relation to aging.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Senior Citizens and Disabled Persons
5 Property Tax Relief and Pharmaceutical Assistance Act is
6 amended by changing Section 3.07 as follows:

7 (320 ILCS 25/3.07) (from Ch. 67 1/2, par. 403.07)

8 Sec. 3.07. "Income" means adjusted gross income, properly
9 reportable for federal income tax purposes under the provisions
10 of the Internal Revenue Code, modified by adding thereto the
11 sum of the following amounts to the extent deducted or excluded
12 from gross income in the computation of adjusted gross income:

13 (A) An amount equal to all amounts paid or accrued as
14 interest or dividends during the taxable year;

15 (B) An amount equal to the amount of tax imposed by the
16 Illinois Income Tax Act paid for the taxable year;

17 (C) An amount equal to all amounts received during the
18 taxable year as an annuity under an annuity, endowment or
19 life insurance contract or under any other contract or
20 agreement;

21 (D) An amount equal to the amount of benefits paid
22 under the Federal Social Security Act during the taxable
23 year;

1 (E) An amount equal to the amount of benefits paid
2 under the Railroad Retirement Act during the taxable year;

3 (F) An amount equal to the total amount of cash public
4 assistance payments received from any governmental agency
5 during the taxable year other than benefits received
6 pursuant to this Act;

7 (G) An amount equal to any net operating loss carryover
8 deduction or capital loss carryover deduction during the
9 taxable year;

10 (H) For claim years beginning on or after January 1,
11 2002, an amount equal to any benefits received under the
12 Workers' Compensation Act or the Workers' Occupational
13 Diseases Act during the taxable year.

14 "Income" does not include any grant assistance received
15 under the Nursing Home Grant Assistance Act or any
16 distributions or items of income described under subparagraph
17 (X) of paragraph (2) of subsection (a) of Section 203 of the
18 Illinois Income Tax Act. "Income" does not include any payment
19 received on account of a military service connected disability.

20 This amendatory Act of 1987 shall be effective for purposes
21 of this Section for tax years ending on or after December 31,
22 1987.

23 (Source: P.A. 91-676, eff. 12-23-99; 92-131, eff. 7-23-01;
24 92-519, eff. 1-1-02.)