

State Government Administration Committee

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09500HB1329ham001

LRB095 10868 JAM 31794 a

1 AMENDMENT TO HOUSE BILL 1329 2 AMENDMENT NO. . Amend House Bill 1329 by replacing 3 everything after the enacting clause with the following: "Section 5. The State Property Control Act is amended by 4 5 adding Section 8.4 as follows: 6 (30 ILCS 605/8.4 new) 7 Sec. 8.4. Limitation; approval by General Assembly. Notwithstanding any other provision of this Act or any other 8 law to the contrary, neither the Administrator, the Governor, 9 10 nor any other officer or employee of the executive branch of State government may sell, convey, transfer, or otherwise 11 dispose of any State asset with a fair market value of over 12 13 \$50,000,000 without the specific approval of the General

Assembly by law. The prohibition of this Section shall not be

defeated by splitting a unitary asset and attempting to make

the disposition in parts. Any attempted disposition that

- 1 violates this Section is void.
- 2 Section 99. Effective date. This Act takes effect upon
- 3 becoming law.".