HB1422 Engrossed

1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The State Finance Act is amended by changing
Section 8h as follows:

6 (30 ILCS 105/8h)

7

Sec. 8h. Transfers to General Revenue Fund.

8 (a) Except as otherwise provided in this Section and 9 Section 8n of this Act, and (c), (d), or (c), notwithstanding any other State law to the contrary, the Governor may, through 10 June 30, 2007, from time to time direct the State Treasurer and 11 Comptroller to transfer a specified sum from any fund held by 12 the State Treasurer to the General Revenue Fund in order to 13 14 help defray the State's operating costs for the fiscal year. The total transfer under this Section from any fund in any 15 16 fiscal year shall not exceed the lesser of (i) 8% of the 17 revenues to be deposited into the fund during that fiscal year or (ii) an amount that leaves a remaining fund balance of 25% 18 19 of the July 1 fund balance of that fiscal year. In fiscal year 2005 only, prior to calculating the July 1, 2004 final 20 21 balances, the Governor may calculate and direct the State 22 Treasurer with the Comptroller to transfer additional amounts determined by applying the formula authorized in Public Act 23

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93-839 to the funds balances on July 1, 2003. No transfer may 1 2 be made from a fund under this Section that would have the 3 effect of reducing the available balance in the fund to an amount less than the amount remaining unexpended and unreserved 4 5 from the total appropriation from that fund estimated to be expended for that fiscal year. This Section does not apply to 6 7 any funds that are restricted by federal law to a specific use, 8 to any funds in the Motor Fuel Tax Fund, the Intercity 9 Passenger Rail Fund, the Hospital Provider Fund, the Medicaid 10 Provider Relief Fund, the Teacher Health Insurance Security 11 Fund, the Reviewing Court Alternative Dispute Resolution Fund, 12 the Voters' Guide Fund, the Foreign Language Interpreter Fund, the Lawyers' Assistance Program Fund, the Supreme Court Federal 13 14 Projects Fund, the Supreme Court Special State Projects Fund, 15 the Supplemental Low-Income Energy Assistance Fund, the Good 16 Samaritan Energy Trust Fund, the Low-Level Radioactive Waste 17 Facility Development and Operation Fund, the Horse Racing Equity Trust Fund, or the Hospital Basic Services Preservation 18 Fund, or to any funds to which subsection (f) of Section 20-40 19 20 of the Nursing and Advanced Practice Nursing Act applies. No transfers may be made under this Section from the Pet 21 22 Population Control Fund. Notwithstanding any other provision 23 of this Section, for fiscal year 2004, the total transfer under this Section from the Road Fund or the State Construction 24 Account Fund shall not exceed the lesser of (i) 5% of the 25 26 revenues to be deposited into the fund during that fiscal year HB1422 Engrossed - 3 - LRB095 04465 BDD 24512 b

or (ii) 25% of the beginning balance in the fund. For fiscal year 2005 through fiscal year 2007, no amounts may be transferred under this Section from the Road Fund, the State Construction Account Fund, the Criminal Justice Information Systems Trust Fund, the Wireless Service Emergency Fund, or the Mandatory Arbitration Fund.

7 In determining the available balance in a fund, the 8 Governor may include receipts, transfers into the fund, and 9 other resources anticipated to be available in the fund in that 10 fiscal year.

11 The State Treasurer and Comptroller shall transfer the 12 amounts designated under this Section as soon as may be 13 practicable after receiving the direction to transfer from the 14 Governor.

15 (a-5) Transfers directed to be made under this Section on 16 or before February 28, 2006 that are still pending on <u>May 19,</u> 17 <u>2006 (the effective date of Public Act 94-774)</u> this amendatory 18 Act of the 94th General Assembly shall be redirected as 19 provided in Section 8n of this Act.

(b) This Section does not apply to: (i) the Ticket For The
Cure Fund; (ii) any fund established under the Community Senior
Services and Resources Act; or (iii) on or after January 1,
2006 (the effective date of Public Act 94-511), the Child Labor
and Day and Temporary Labor Enforcement Fund.

(c) This Section does not apply to the Demutualization
 Trust Fund established under the Uniform Disposition of

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1 Unclaimed Property Act.

2 (d) This Section does not apply to moneys set aside in the
3 Illinois State Podiatric Disciplinary Fund for podiatric
4 scholarships and residency programs under the Podiatric
5 Scholarship and Residency Act.

6 (e) Subsection (a) does not apply to, and no transfer may 7 be made under this Section from, the Pension Stabilization 8 Fund.

9 <u>(f) This Section does not apply to the Grade Crossing</u> 10 <u>Protection Fund.</u>

11 (Source: P.A. 93-32, eff. 6-20-03; 93-659, eff. 2-3-04; 93-674, 12 eff. 6-10-04; 93-714, eff. 7-12-04; 93-801, eff. 7-22-04; 13 93-839, eff. 7-30-04; 93-1054, eff. 11-18-04; 93-1067, eff. 1-15-05; 94-91, eff. 7-1-05; 94-120, eff. 7-6-05; 94-511, eff. 14 1-1-06; 94-535, eff. 8-10-05; 94-639, eff. 8-22-05; 94-645, 15 16 eff. 8-22-05; 94-648, eff. 1-1-06; 94-686, eff. 11-2-05; 17 94-691, eff. 11-2-05; 94-726, eff. 1-20-06; 94-773, eff. 5-18-06; 94-774, eff. 5-19-06; 94-804, eff. 5-26-06; 94-839, 18 eff. 6-6-06; revised 6-19-06.) 19

20 Section 99. Effective date. This Act takes effect upon 21 becoming law.