



Sen. Terry Link

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09500HB1558sam001

LRB095 09507 BDD 36452 a

1 AMENDMENT TO HOUSE BILL 1558

2 AMENDMENT NO. _____. Amend House Bill 1558 on page 2,
3 immediately below line 7, by inserting the following:

4 "Section 10. The Property Tax Code is amended by changing
5 Section 21-385 as follows:

6 (35 ILCS 200/21-385)

7 Sec. 21-385. Extension of period of redemption. The
8 purchaser or his or her assignee of property sold for
9 nonpayment of general taxes or special assessments may extend
10 the period of redemption at any time before the expiration of
11 the original period of redemption, or thereafter prior to the
12 expiration of any extended period of redemption, for a period
13 which will expire not later than 5 years ~~3 years~~ from the date
14 of sale, by filing with the county clerk of the county in which
15 the property is located a written notice to that effect
16 describing the property, stating the date of the sale and

1 specifying the extended period of redemption. If prior to the
2 expiration of the period of redemption or extended period of
3 redemption a petition for tax deed has been filed under Section
4 22-30, upon application of the petitioner, the court shall
5 allow the purchaser or his or her assignee to extend the period
6 of redemption after expiration of the original period or any
7 extended period of redemption, provided that any extension
8 allowed will expire not later than 5 years ~~3 years~~ from the
9 date of sale. If the period of redemption is extended, the
10 purchaser or his or her assignee must give the notices provided
11 for in Section 22-10 at the specified times prior to the
12 expiration of the extended period of redemption by causing a
13 sheriff (or if he or she is disqualified, a coroner) of the
14 county in which the property, or any part thereof, is located
15 to serve the notices as provided in Sections 22-15 and 22-20.
16 The notices may also be served as provided in Sections 22-15
17 and 22-20 by a special process server appointed by the court
18 under Section 22-15.

19 (Source: P.A. 91-209, eff. 1-1-00; 91-554, eff. 8-14-99.)".