95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB1930

Introduced 2/23/2007, by Rep. Jay C. Hoffman

SYNOPSIS AS INTRODUCED:

40 ILCS 5/7-137.1 30 ILCS 805/8.31 new from Ch. 108 1/2, par. 7-137.1

Amends the IMRF Article of the Illinois Pension Code. In the provisions allowing certain annuitants to hold elective office without participating in the Fund or losing their retirement annuities, allows a separate election for each term of office. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

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FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1

AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 7-137.1 as follows:

6 (40 ILCS 5/7-137.1) (from Ch. 108 1/2, par. 7-137.1)

7 Sec. 7-137.1. Elected officials.

8 (a) A person holding an elective office who has elected to 9 participate in the Fund while in that office may revoke that 10 election and cease participating in the Fund by notifying the 11 Board in writing before January 1, 1992.

12 Upon such revocation, the person shall forfeit all creditable service earned while holding that office, and the 13 14 Board shall refund to the person, without interest, all employee contributions paid for the forfeited creditable 15 16 service. The Board shall also refund or credit to the employing 17 municipality, without interest, the employer contributions relating to the forfeited service, except those for death and 18 19 disability.

20 (b) Notwithstanding the provisions of Sections 7-141 and 21 7-144, beginning January 1, 1992, a person who holds an 22 elective office and has not elected to participate in the Fund 23 with respect to that <u>term of</u> office (or has revoked his

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election to participate with respect to that <u>term of</u> office under subsection (a) of this Section) shall not be disqualified from receiving a retirement annuity <u>during that term of office</u> by reason of holding <u>that</u> such office, provided that the annuity is not based on any credits received for participating <u>during while holding</u> that <u>term of</u> office.

7 (Source: P.A. 87-740.)

8 Section 90. The State Mandates Act is amended by adding 9 Section 8.31 as follows:

10 (30 ILCS 805/8.31 new)

11 Sec. 8.31. Exempt mandate. Notwithstanding Sections 6 and 8

12 of this Act, no reimbursement by the State is required for the

13 implementation of any mandate created by this amendatory Act of

14 the 95th General Assembly.

Section 99. Effective date. This Act takes effect upon becoming law.