

Sen. Rickey R. Hendon

Filed: 8/9/2007

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1 AMENDMENT TO HOUSE BILL 2035

AMENDMENT NO. . Amend House Bill 2035, AS AMENDED, with reference to page and line numbers of Senate Amendment No. 1, on page 208, by replacing lines 14 through 26 with the following: ''(c-5)(Blank). Before the effective date of this amendatory Act of the 94th General Assembly and beginning 2 years after the effective date of this amendatory Act of the 94th General Assembly, after the payments required under subsections (b) and (c) have been made, an amount of the adjusted gross receipts of (1) an owners licensee that relocates pursuant to Section 11.2, (2) an owners licensee conducting riverboat gambling operations pursuant to an owners license that is initially issued after June 25, 1999, or (3) the first riverboat gambling operations conducted by a licensed manager on behalf of the State under Section 7.3, whichever comes first, shall be paid from the State Gaming Fund into the Horse Racing Equity Fund.".