

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB2829

Introduced 2/26/2007, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

240 ILCS 40/1-25

Amends the Grain Code. Makes a technical change in a Section concerning rules adopted to implement the Code.

LRB095 06437 RCE 26538 b

1 AN ACT concerning warehouses.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Grain Code is amended by changing Section
- 5 1-25 as follows:
- 6 (240 ILCS 40/1-25)
- 7 Sec. 1-25. Rules. <u>The</u> Department may promulgate rules
- 8 that are necessary for the implementation and administration of
- 9 this Code.
- 10 The Department shall adopt rules governing electronic
- 11 systems under which electronic warehouse receipts may be issued
- 12 and transferred. Licensees shall not be required, however, to
- issue or use electronic warehouse receipts. These rules shall
- 14 be adopted after the United States Department of Agriculture
- 15 adopts regulations concerning an electronic receipt transfer
- 16 system pursuant to 7 U.S.C. 242, 250.
- 17 (Source: P.A. 93-225, eff. 7-21-03.)