

## 95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB3352

Introduced 2/26/2007, by Rep. Tom Cross

## SYNOPSIS AS INTRODUCED:

105 ILCS 5/34-74

from Ch. 122, par. 34-74

Amends the School Code. Makes a technical change in a Section concerning the Chicago school district.

LRB095 06893 NHT 27012 b

1 AN ACT concerning education.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The School Code is amended by changing Section 34-74 as follows:
- 6 (105 ILCS 5/34-74) (from Ch. 122, par. 34-74)
- 7 Sec. 34-74. Custody of school moneys. Except as provided in 8 Articles 34A and and 34B, and Section 34-29.2 of this Code, all 9 moneys raised by taxation for school purposes, or received from 10 the state common school fund, or from any other source for school purposes, shall be held by the city treasurer, 11 ex-officio, as school treasurer, in separate funds for school 12 purposes, subject to the order of the board upon (i) its 13 14 warrants signed by its president and secretary and countersigned by the mayor and city comptroller or (ii) its 15 16 checks, as defined in Section 3-104 of the Uniform Commercial 17 Code, signed by its president, secretary, and comptroller and countersigned by the mayor and city comptroller. 18
- 19 (Source: P.A. 91-151, eff. 1-1-00.)