

HB3463



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB3463

Introduced 2/28/2007, by Rep. George Scully, Jr.

SYNOPSIS AS INTRODUCED:

30 ILCS 425/4

from Ch. 127, par. 2804

Amends the Build Illinois Bond Act. Provides that certain bonds that may currently be used for loans or grants to units of local government for wastewater facilities may also be used for grants to serve unincorporated areas. Effective immediately.

LRB095 10078 CMK 30292 b

FISCAL NOTE ACT
MAY APPLY

STATE DEBT
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Build Illinois Bond Act is amended by
5 changing Section 4 as follows:

6 (30 ILCS 425/4) (from Ch. 127, par. 2804)

7 Sec. 4. Purposes of Bonds. Bonds shall be issued for the
8 following purposes and in the approximate amounts as set forth
9 below:

10 (a) \$2,417,000,000 for the expenses of issuance and sale of
11 Bonds, including bond discounts, and for planning,
12 engineering, acquisition, construction, reconstruction,
13 development, improvement and extension of the public
14 infrastructure in the State of Illinois, including: the making
15 of loans or grants to local governments for waste disposal
16 systems, water and sewer line extensions and water distribution
17 and purification facilities, rail or air or water port
18 improvements, gas and electric utility extensions, publicly
19 owned industrial and commercial sites, buildings used for
20 public administration purposes and other public infrastructure
21 capital improvements; the making of loans or grants to units of
22 local government for financing and construction of wastewater
23 facilities, including grants to serve unincorporated areas;

1 refinancing or retiring bonds issued between January 1, 1987
2 and January 1, 1990 by home rule municipalities, debt service
3 on which is provided from a tax imposed by home rule
4 municipalities prior to January 1, 1990 on the sale of food and
5 drugs pursuant to Section 8-11-1 of the Home Rule Municipal
6 Retailers' Occupation Tax Act or Section 8-11-5 of the Home
7 Rule Municipal Service Occupation Tax Act; the making of
8 deposits not to exceed \$70,000,000 in the aggregate into the
9 Water Pollution Control Revolving Fund to provide assistance in
10 accordance with the provisions of Title IV-A of the
11 Environmental Protection Act; the planning, engineering,
12 acquisition, construction, reconstruction, alteration,
13 expansion, extension and improvement of highways, bridges,
14 structures separating highways and railroads, rest areas,
15 interchanges, access roads to and from any State or local
16 highway and other transportation improvement projects which
17 are related to economic development activities; the making of
18 loans or grants for planning, engineering, rehabilitation,
19 improvement or construction of rail and transit facilities; the
20 planning, engineering, acquisition, construction,
21 reconstruction and improvement of watershed, drainage, flood
22 control, recreation and related improvements and facilities,
23 including expenses related to land and easement acquisition,
24 relocation, control structures, channel work and clearing and
25 appurtenant work; the making of grants for improvement and
26 development of zoos and park district field houses and related

1 structures; and the making of grants for improvement and
2 development of Navy Pier and related structures.

3 (b) \$186,000,000 for fostering economic development and
4 increased employment and the well being of the citizens of
5 Illinois, including: the making of grants for improvement and
6 development of McCormick Place and related structures; the
7 planning and construction of a microelectronics research
8 center, including the planning, engineering, construction,
9 improvement, renovation and acquisition of buildings,
10 equipment and related utility support systems; the making of
11 loans to businesses and investments in small businesses;
12 acquiring real properties for industrial or commercial site
13 development; acquiring, rehabilitating and reconveying
14 industrial and commercial properties for the purpose of
15 expanding employment and encouraging private and other public
16 sector investment in the economy of Illinois; the payment of
17 expenses associated with siting the Superconducting Super
18 Collider Particle Accelerator in Illinois and with its
19 acquisition, construction, maintenance, operation, promotion
20 and support; the making of loans for the planning, engineering,
21 acquisition, construction, improvement and conversion of
22 facilities and equipment which will foster the use of Illinois
23 coal; the payment of expenses associated with the promotion,
24 establishment, acquisition and operation of small business
25 incubator facilities and agribusiness research facilities,
26 including the lease, purchase, renovation, planning,

1 engineering, construction and maintenance of buildings,
2 utility support systems and equipment designated for such
3 purposes and the establishment and maintenance of centralized
4 support services within such facilities; and the making of
5 grants or loans to units of local government for Urban
6 Development Action Grant and Housing Partnership programs.

7 (c) \$1,052,358,100 for the development and improvement of
8 educational, scientific, technical and vocational programs and
9 facilities and the expansion of health and human services for
10 all citizens of Illinois, including: the making of construction
11 and improvement grants and loans to public libraries and
12 library systems; the making of grants and loans for planning,
13 engineering, acquisition and construction of a new State
14 central library in Springfield; the planning, engineering,
15 acquisition and construction of an animal and dairy sciences
16 facility; the planning, engineering, acquisition and
17 construction of a campus and all related buildings, facilities,
18 equipment and materials for Richland Community College; the
19 acquisition, rehabilitation and installation of equipment and
20 materials for scientific and historical surveys; the making of
21 grants or loans for distribution to eligible vocational
22 education instructional programs for the upgrading of
23 vocational education programs, school shops and laboratories,
24 including the acquisition, rehabilitation and installation of
25 technical equipment and materials; the making of grants or
26 loans for distribution to eligible local educational agencies

1 for the upgrading of math and science instructional programs,
2 including the acquisition of instructional equipment and
3 materials; miscellaneous capital improvements for universities
4 and community colleges including the planning, engineering,
5 construction, reconstruction, remodeling, improvement, repair
6 and installation of capital facilities and costs of planning,
7 supplies, equipment, materials, services, and all other
8 required expenses; the making of grants or loans for repair,
9 renovation and miscellaneous capital improvements for
10 privately operated colleges and universities and community
11 colleges, including the planning, engineering, acquisition,
12 construction, reconstruction, remodeling, improvement, repair
13 and installation of capital facilities and costs of planning,
14 supplies, equipment, materials, services, and all other
15 required expenses; and the making of grants or loans for
16 distribution to local governments for hospital and other health
17 care facilities including the planning, engineering,
18 acquisition, construction, reconstruction, remodeling,
19 improvement, repair and installation of capital facilities and
20 costs of planning, supplies, equipment, materials, services
21 and all other required expenses.

22 (d) \$150,150,900 for protection, preservation, restoration
23 and conservation of environmental and natural resources,
24 including: the making of grants to soil and water conservation
25 districts for the planning and implementation of conservation
26 practices and for funding contracts with the Soil Conservation

1 Service for watershed planning; the making of grants to units
2 of local government for the capital development and improvement
3 of recreation areas, including planning and engineering costs,
4 sewer projects, including planning and engineering costs and
5 water projects, including planning and engineering costs, and
6 for the acquisition of open space lands, including the
7 acquisition of easements and other property interests of less
8 than fee simple ownership; the acquisition and related costs
9 and development and management of natural heritage lands,
10 including natural areas and areas providing habitat for
11 endangered species and nongame wildlife, and buffer area lands;
12 the acquisition and related costs and development and
13 management of habitat lands, including forest, wildlife
14 habitat and wetlands; and the removal and disposition of
15 hazardous substances, including the cost of project
16 management, equipment, laboratory analysis, and contractual
17 services necessary for preventative and corrective actions
18 related to the preservation, restoration and conservation of
19 the environment, including deposits not to exceed \$60,000,000
20 in the aggregate into the Hazardous Waste Fund and the
21 Brownfields Redevelopment Fund for improvements in accordance
22 with the provisions of Titles V and XVII of the Environmental
23 Protection Act.

24 (e) The amount specified in paragraph (a) above shall
25 include an amount necessary to pay reasonable expenses of each
26 issuance and sale of the Bonds, as specified in the related

1 Bond Sale Order (hereinafter defined).

2 (f) Any unexpended proceeds from any sale of Bonds which
3 are held in the Build Illinois Bond Fund may be used to redeem,
4 purchase, advance refund, or defease any Bonds outstanding.

5 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709,
6 eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)

7 Section 99. Effective date. This Act takes effect January
8 1, 2008.