



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB3596

Introduced 2/28/2007, by Rep. Dennis M. Reboletti

SYNOPSIS AS INTRODUCED:

65 ILCS 5/8-1-19 new

Amends the Illinois Municipal Code. Provides that the City of Chicago shall create a special fund for the purpose of compensating property owners whose property values are diminished because of expansion at O'Hare Airport. Provides that a portion of the landing fees generated at O'Hare Airport sufficient to cover the costs associated with compensating the property owners shall be deposited into the Fund.

LRB095 09999 HLH 30213 b

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by adding
5 Section 8-1-19 as follows:

6 (65 ILCS 5/8-1-19 new)

7 Sec. 8-1-19. O'Hare Expansion Fund. As soon as possible
8 after the effective date of this amendatory Act of the 95th
9 General Assembly, the corporate authorities of the City of
10 Chicago shall create a special fund for the purpose of
11 compensating property owners whose property values are
12 diminished because of expansion at O'Hare International
13 Airport. A portion of the landing fees generated at O'Hare
14 International Airport sufficient to cover the costs associated
15 with compensating the property owners shall be deposited into
16 the Fund.