



Rep. Arthur L. Turner

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LRB095 11424 CMK 36701 a

1 AMENDMENT TO HOUSE BILL 3676

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 3676 as follows:

3 on page 1, line 17, after "Illinois." by inserting "The Fund is  
4 also intended to provide investment capital for growth  
5 industries in areas with low population density."; and

6 on page 2, immediately below line 5, by inserting the  
7 following:

8 "(d) The Department shall determine if an area of the State  
9 is an "economically depressed community" on a case-by-case  
10 basis for a census tract, city, or county of which the area is  
11 a part based on the following criteria:

12 (1) whether the unemployment rates are higher than the  
13 State average;

14 (2) whether the percentage of low and moderate income  
15 residents exceeds 51% of the total population;

1           (3) whether the area has been designated a labor  
2           surplus area by the United States Department of Labor;

3           (4) whether the area has been designated as a tax  
4           increment finance district, a State enterprise zone, or a  
5           federal empowerment zone;

6           (5) whether the delinquency rate of real estate assets  
7           at insured depository institutions is higher than the State  
8           average or is marked by other evidence indicating declining  
9           real estate values; and

10           (6) whether the area has experienced job loss in the  
11           preceding 24 months due to closure or downsizing of  
12           industry."; and

13           on page 2, line 6, by replacing "(d)" with "(e)".