

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB4465

by Rep. Susana A Mendoza

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-513 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Requires the Department to establish a program for grants to women entrepreneurs. Provides for nominations and for a grant of \$5,000 to 10 nominated individuals.

LRB095 18519 JAM 44605 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois is
- 6 amended by adding Section 605-513 as follows:
- 7 (20 ILCS 605/605-513 new)
- 8 Sec. 605-513. Grant program for women entrepreneurs.
- 9 (a) The Department must establish and maintain a program to
- 10 <u>make grants to women entrepreneurs. Under the program, the</u>
- 11 Department must annually collect nominations of potential
- 12 grant recipients from local chambers of commerce in the State.
- 13 The nominations must be submitted in the form and manner
- 14 required by the Department and must contain any information
- reasonably required by the Department for the purpose of
- 16 <u>awarding grants. From the nominations, the Department must</u>
- award a grant in the amount of \$5,000 to 10 nominated
- 18 <u>individuals.</u>
- 19 (b) The Department must adopt any rule necessary for the
- 20 administration of this Section.