

HB5644



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB5644

by Rep. Frank J. Mautino

SYNOPSIS AS INTRODUCED:

35 ILCS 200/21-247 new

Amends the Property Tax Code. Prohibits any person who has been contracted by a county to conduct the annual tax sale by automated means from acting as a trustee or other fiduciary for or on behalf of the county with respect to any forfeited property. Effective immediately.

LRB095 16886 BDD 42929 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 21-247 as follows:

6 (35 ILCS 200/21-247 new)

7 Sec. 21-247. Conflict of interest by conductor of tax sale.
8 Any person who has been contracted by a county to conduct the
9 annual tax sale by automated means is prohibited from acting as
10 a trustee or other fiduciary for or on behalf of the county
11 with respect to any forfeited property.

12 Section 99. Effective date. This Act takes effect upon
13 becoming law.