

HB5837



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB5837

by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

105 ILCS 5/19-5

from Ch. 122, par. 19-5

Amends the School Code. Makes a technical change in a Section concerning bonds.

LRB095 16504 NHT 42531 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 19-5 as follows:

6 (105 ILCS 5/19-5) (from Ch. 122, par. 19-5)

7 Sec. 19-5. Registration, numbering and countersigning.

8 All bonds issued under this Act, except bonds issued by
9 school districts having a population of more than 500,000
10 inhabitants, before being issued, negotiated and ~~and~~ sold,
11 shall be registered, numbered and countersigned by the
12 treasurer who receives the taxes of the district. The
13 registration shall be made in a book in which shall be entered
14 the record of the election authorizing the directors or the
15 board of education to borrow money and a description of the
16 bonds issued, including the number, date, to whom issued,
17 amount, rate of interest and when due.

18 (Source: Laws 1961, p. 31.)