

**HB6666**



**95TH GENERAL ASSEMBLY**

**State of Illinois**

**2007 and 2008**

**HB6666**

by Rep. Brent Hassert

**SYNOPSIS AS INTRODUCED:**

35 ILCS 5/208

from Ch. 120, par. 2-208

Amends the Illinois Income Tax Act. Increases the credit for property taxes paid by the taxpayer from 5% to 10%. Effective immediately.

LRB095 20721 HLH 49159 b

FISCAL NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by  
5 changing Section 208 as follows:

6 (35 ILCS 5/208) (from Ch. 120, par. 2-208)

7 Sec. 208. Tax credit for residential real property taxes.  
8 Beginning with tax years ending on or after December 31, 1991  
9 and through the tax year ending on December 31, 2007, every  
10 individual taxpayer shall be entitled to a tax credit equal to  
11 5% of real property taxes paid by such taxpayer during the  
12 taxable year on the principal residence of the taxpayer. In the  
13 case of multi-unit or multi-use structures and farm dwellings,  
14 the taxes on the taxpayer's principal residence shall be that  
15 portion of the total taxes which is attributable to such  
16 principal residence.

17 For tax years ending on or after December 31, 2008, every  
18 individual taxpayer shall be entitled to a tax credit equal to  
19 10% of real property taxes paid by such taxpayer during the  
20 taxable year on the principal residence of the taxpayer. In the  
21 case of multi-unit or multi-use structures and farm dwellings,  
22 the taxes on the taxpayer's principal residence shall be that  
23 portion of the total taxes which is attributable to such

1 principal residence.

2 (Source: P.A. 87-17.)

3 Section 99. Effective date. This Act takes effect upon  
4 becoming law.