



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HOUSE JOINT RESOLUTION

CONSTITUTIONAL AMENDMENT

HC0023

Introduced 3/8/2007, by Rep. William Davis

SYNOPSIS AS INTRODUCED:

ILCON Art. IX, Sec. 3

Proposes to amend the Revenue Article of the Illinois Constitution. Authorizes a tax on or measured by income imposed upon individuals to be at a graduated rate (now, all taxes on or measured by income shall be at a non-graduated rate). Provides that, in any such tax imposed upon corporations, the rate shall not exceed the lowest rate imposed on individuals by more than a ratio of 8 to 5. Effective upon being declared adopted.

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1 HOUSE JOINT RESOLUTION
 2 CONSTITUTIONAL AMENDMENT

3 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
 4 NINETY-FIFTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE
 5 SENATE CONCURRING HEREIN, that there shall be submitted to the
 6 electors of the State for adoption or rejection at the general
 7 election next occurring at least 6 months after the adoption of
 8 this resolution a proposition to amend Section 3 of Article IX
 9 of the Illinois Constitution as follows:

10 ARTICLE IX
 11 REVENUE

12 (ILCON Art. IX, Sec. 3)

13 SECTION 3. LIMITATIONS ON INCOME TAXATION

14 (a) A tax on or measured by income imposed upon individuals
 15 may be at a graduated ~~shall be at a non-graduated~~ rate. At any
 16 one time there may be no more than one such tax imposed by the
 17 State for State purposes on individuals and one such tax so
 18 imposed on corporations. In any such tax imposed upon
 19 corporations the rate shall not exceed the lowest rate imposed
 20 on individuals by more than a ratio of 8 to 5.

21 (b) Laws imposing taxes on or measured by income may adopt
 22 by reference provisions of the laws and regulations of the
 23 United States, as they then exist or thereafter may be changed,

1 for the purpose of arriving at the amount of income upon which
2 the tax is imposed.

3 (Source: Illinois Constitution.)

4 SCHEDULE

5 This Constitutional Amendment takes effect upon being
6 declared adopted in accordance with Section 7 of the Illinois
7 Constitutional Amendment Act.