



Sen. Jeffrey M. Schoenberg

Filed: 8/9/2007

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1 AMENDMENT TO SENATE BILL 2

2 AMENDMENT NO. _____. Amend Senate Bill 2 by deleting
3 everything after the enacting clause and replacing it with the
4 following:

5 "Section 5. The General Obligation Bond Act is amended by
6 changing Sections 2, 3, 4, 5, and 7 as follows:

7 (30 ILCS 330/2) (from Ch. 127, par. 652)

8 Sec. 2. Authorization for Bonds. The State of Illinois is
9 authorized to issue, sell and provide for the retirement of
10 General Obligation Bonds of the State of Illinois for the
11 categories and specific purposes expressed in Sections 2
12 through 8 of this Act, in the total amount of \$35,585,286,869
13 ~~\$27,658,149,369~~.

14 The bonds authorized in this Section 2 and in Section 16 of
15 this Act are herein called "Bonds".

16 Of the total amount of Bonds authorized in this Act, up to

1 \$2,200,000,000 in aggregate original principal amount may be
2 issued and sold in accordance with the Baccalaureate Savings
3 Act in the form of General Obligation College Savings Bonds.

4 Of the total amount of Bonds authorized in this Act, up to
5 \$300,000,000 in aggregate original principal amount may be
6 issued and sold in accordance with the Retirement Savings Act
7 in the form of General Obligation Retirement Savings Bonds.

8 Of the total amount of Bonds authorized in this Act, the
9 additional \$10,000,000,000 authorized by this amendatory Act
10 of the 93rd General Assembly shall be used solely as provided
11 in Section 7.2.

12 The issuance and sale of Bonds pursuant to the General
13 Obligation Bond Act is an economical and efficient method of
14 financing the long-term capital needs of the State. This Act
15 will permit the issuance of a multi-purpose General Obligation
16 Bond with uniform terms and features. This will not only lower
17 the cost of registration but also reduce the overall cost of
18 issuing debt by improving the marketability of Illinois General
19 Obligation Bonds.

20 (Source: P.A. 92-13, eff. 6-22-01; 92-596, eff. 6-28-02;
21 92-598, eff. 6-28-02; 93-2, eff. 4-7-03; 93-839, eff. 7-30-04.)

22 (30 ILCS 330/3) (from Ch. 127, par. 653)

23 Sec. 3. Capital Facilities. The amount of \$8,518,372,869
24 ~~\$7,320,235,369~~ is authorized to be used for the acquisition,
25 development, construction, reconstruction, improvement,

1 financing, architectural planning and installation of capital
2 facilities within the State, consisting of buildings,
3 structures, durable equipment, land, and interests in land for
4 the following specific purposes:

5 (a) \$2,761,228,000 ~~\$2,211,228,000~~ for educational
6 purposes by State universities and colleges, the Illinois
7 Community College Board created by the Public Community
8 College Act and for grants to public community colleges as
9 authorized by Sections 5-11 and 5-12 of the Public
10 Community College Act;

11 (b) \$1,607,420,000 for correctional purposes at State
12 prison and correctional centers;

13 (c) \$539,012,500 ~~\$531,175,000~~ for open spaces,
14 recreational and conservation purposes and the protection
15 of land;

16 (d) \$589,917,000 for child care facilities, mental and
17 public health facilities, and facilities for the care of
18 disabled veterans and their spouses;

19 (e) \$2,005,990,000 ~~\$1,455,990,000~~ for use by the
20 State, its departments, authorities, public corporations,
21 commissions and agencies;

22 (f) \$818,100 for cargo handling facilities at port
23 districts and for breakwaters, including harbor entrances,
24 at port districts in conjunction with facilities for small
25 boats and pleasure crafts;

26 (g) \$264,957,000 ~~\$204,657,000~~ for water resource

1 management projects;

2 (h) \$16,940,269 for the provision of facilities for
3 food production research and related instructional and
4 public service activities at the State universities and
5 public community colleges;

6 (i) \$36,000,000 for grants by the Secretary of State,
7 as State Librarian, for central library facilities
8 authorized by Section 8 of the Illinois Library System Act
9 and for grants by the Capital Development Board to units of
10 local government for public library facilities;

11 (j) \$25,000,000 for the acquisition, development,
12 construction, reconstruction, improvement, financing,
13 architectural planning and installation of capital
14 facilities consisting of buildings, structures, durable
15 equipment and land for grants to counties, municipalities
16 or public building commissions with correctional
17 facilities that do not comply with the minimum standards of
18 the Department of Corrections under Section 3-15-2 of the
19 Unified Code of Corrections;

20 (k) \$5,000,000 for grants in fiscal year 1988 by the
21 Department of Conservation for improvement or expansion of
22 aquarium facilities located on property owned by a park
23 district;

24 (l) \$462,590,000 ~~\$432,590,000~~ to State agencies for
25 grants to local governments for the acquisition,
26 financing, architectural planning, development,

1 alteration, installation, and construction of capital
2 facilities consisting of buildings, structures, durable
3 equipment, and land; and

4 (m) \$203,500,000 for the Illinois Open Land Trust
5 Program as defined by the Illinois Open Land Trust Act.

6 The amounts authorized above for capital facilities may be
7 used for the acquisition, installation, alteration,
8 construction, or reconstruction of capital facilities and for
9 the purchase of equipment for the purpose of major capital
10 improvements which will reduce energy consumption in State
11 buildings or facilities.

12 (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710, eff.
13 5-17-00; 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.)

14 (30 ILCS 330/4) (from Ch. 127, par. 654)

15 Sec. 4. Transportation. The amount of \$10,163,399,000
16 ~~\$5,313,399,000~~ is authorized for use by the Department of
17 Transportation for the specific purpose of promoting and
18 assuring rapid, efficient, and safe highway, air and mass
19 transportation for the inhabitants of the State by providing
20 monies, including the making of grants and loans, for the
21 acquisition, construction, reconstruction, extension and
22 improvement of the following transportation facilities and
23 equipment, and for the acquisition of real property and
24 interests in real property required or expected to be required
25 in connection therewith as follows:

1 (a) \$7,682,129,000 ~~\$3,432,129,000~~ for State highways,
2 arterial highways, freeways, roads, bridges, structures
3 separating highways and railroads and roads, and bridges on
4 roads maintained by counties, municipalities, townships or
5 road districts for the following specific purposes:

6 (1) \$7,580,000,000 ~~\$3,330,000,000~~ for use statewide,

7 (2) \$3,677,000 for use outside the Chicago urbanized
8 area,

9 (3) \$7,543,000 for use within the Chicago urbanized
10 area,

11 (4) \$13,060,600 for use within the City of Chicago,

12 (5) \$58,987,500 for use within the counties of Cook,
13 DuPage, Kane, Lake, McHenry and Will, and

14 (6) \$18,860,900 for use outside the counties of Cook,
15 DuPage, Kane, Lake, McHenry and Will.

16 (b) \$2,054,670,000 ~~\$1,529,670,000~~ for rail facilities and
17 for mass transit facilities, as defined in Section 2705-305 of
18 the Department of Transportation Law (20 ILCS 2705/2705-305),
19 including rapid transit, rail, bus and other equipment used in
20 connection therewith by the State or any unit of local
21 government, special transportation district, municipal
22 corporation or other corporation or public authority
23 authorized to provide and promote public transportation within
24 the State or two or more of the foregoing jointly, for the
25 following specific purposes:

26 (1) \$1,958,870,000 ~~\$1,433,870,000~~ statewide,

1 (2) \$83,350,000 for use within the counties of Cook,
2 DuPage, Kane, Lake, McHenry and Will,

3 (3) \$12,450,000 for use outside the counties of Cook,
4 DuPage, Kane, Lake, McHenry and Will.

5 (c) \$426,600,000 ~~\$351,600,000~~ for airport or aviation
6 facilities and any equipment used in connection therewith,
7 including engineering and land acquisition costs, by the State
8 or any unit of local government, special transportation
9 district, municipal corporation or other corporation or public
10 authority authorized to provide public transportation within
11 the State, or two or more of the foregoing acting jointly, and
12 for the making of deposits into the Airport Land Loan Revolving
13 Fund for loans to public airport owners pursuant to the
14 Illinois Aeronautics Act.

15 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,
16 eff. 7-1-00; 92-13, eff. 6-22-01.)

17 (30 ILCS 330/5) (from Ch. 127, par. 655)

18 Sec. 5. School Construction.

19 (a) The amount of \$58,450,000 is authorized to make grants
20 to local school districts for the acquisition, development,
21 construction, reconstruction, rehabilitation, improvement,
22 financing, architectural planning and installation of capital
23 facilities, including but not limited to those required for
24 special education building projects provided for in Article 14
25 of The School Code, consisting of buildings, structures, and

1 durable equipment, and for the acquisition and improvement of
2 real property and interests in real property required, or
3 expected to be required, in connection therewith.

4 (b) \$22,550,000, or so much thereof as may be necessary,
5 for grants to school districts for the making of principal and
6 interest payments, required to be made, on bonds issued by such
7 school districts after January 1, 1969, pursuant to any
8 indenture, ordinance, resolution, agreement or contract to
9 provide funds for the acquisition, development, construction,
10 reconstruction, rehabilitation, improvement, architectural
11 planning and installation of capital facilities consisting of
12 buildings, structures, durable equipment and land for
13 educational purposes or for lease payments required to be made
14 by a school district for principal and interest payments on
15 bonds issued by a Public Building Commission after January 1,
16 1969.

17 (c) \$10,000,000 for grants to school districts for the
18 acquisition, development, construction, reconstruction,
19 rehabilitation, improvement, architectural planning and
20 installation of capital facilities consisting of buildings
21 structures, durable equipment and land for special education
22 building projects.

23 (d) \$9,000,000 for grants to school districts for the
24 reconstruction, rehabilitation, improvement, financing and
25 architectural planning of capital facilities, including
26 construction at another location to replace such capital

1 facilities, consisting of those public school buildings and
 2 temporary school facilities which, prior to January 1, 1984,
 3 were condemned by the regional superintendent under Section
 4 3-14.22 of The School Code or by any State official having
 5 jurisdiction over building safety.

6 (e) \$4,710,000,000 ~~\$3,050,000,000~~ for grants to school
 7 districts for school improvement projects authorized by the
 8 School Construction Law. The bonds shall be sold in amounts not
 9 to exceed the following schedule, except any bonds not sold
 10 during one year shall be added to the bonds to be sold during
 11 the remainder of the schedule:

12	First year	\$200,000,000
13	Second year	\$450,000,000
14	Third year	\$500,000,000
15	Fourth year	\$500,000,000
16	Fifth year	\$800,000,000
17	Sixth year and thereafter	\$600,000,000
18	<u>Seventh year</u>	<u>\$560,000,000</u>
19	<u>Eighth year</u>	<u>\$550,000,000</u>
20	<u>Ninth year and thereafter</u>	<u>\$550,000,000</u>

21 (Source: P.A. 91-39, eff. 6-15-99; 92-598, eff. 6-28-02.)

22 (30 ILCS 330/7) (from Ch. 127, par. 657)

23 Sec. 7. Coal and Energy Development. The amount of
 24 \$863,200,000 ~~\$663,200,000~~ is authorized to be used by the
 25 Department of Commerce and Economic Opportunity (formerly

1 Department of Commerce and Community Affairs) for coal and
2 energy development purposes, pursuant to Sections 2, 3 and 3.1
3 of the Illinois Coal and Energy Development Bond Act, for the
4 purposes specified in Section 8.1 of the Energy Conservation
5 and Coal Development Act, and for the purposes specified in
6 Section 605-332 of the Department of Commerce and Economic
7 Opportunity Law of the Civil Administrative Code of Illinois.
8 Of this amount:

9 (a) \$315,000,000 ~~\$115,000,000~~ is for the specific purposes
10 of acquisition, development, construction, reconstruction,
11 improvement, financing, architectural and technical planning
12 and installation of capital facilities consisting of
13 buildings, structures, durable equipment, and land for the
14 purpose of capital development of coal resources within the
15 State and for the purposes specified in Section 8.1 of the
16 Energy Conservation and Coal Development Act;

17 (b) \$35,000,000 is for the purposes specified in Section
18 8.1 of the Energy Conservation and Coal Development Act and
19 making a grant to the owner of a generating station located in
20 Illinois and having at least three coal-fired generating units
21 with accredited summer capability greater than 500 megawatts
22 each at such generating station as provided in Section 6 of
23 that Bond Act;

24 (c) \$13,200,000 is for research, development and
25 demonstration of forms of energy other than that derived from
26 coal, either on or off State property; and

1 (d) \$500,000,000 is for the purpose of providing financial
2 assistance to new electric generating facilities as provided in
3 Section 605-332 of the Department of Commerce and Economic
4 Opportunity Law of the Civil Administrative Code of Illinois.

5 (Source: P.A. 94-793, eff. 5-19-06.)

6 Section 10. The Build Illinois Bond Act is amended by
7 changing Sections 2 and 4 as follows:

8 (30 ILCS 425/2) (from Ch. 127, par. 2802)

9 Sec. 2. Authorization for Bonds. The State of Illinois is
10 authorized to issue, sell and provide for the retirement of
11 limited obligation bonds, notes and other evidences of
12 indebtedness of the State of Illinois in the total principal
13 amount of \$5,202,999,000 ~~\$3,805,509,000~~ herein called "Bonds".
14 Such authorized amount of Bonds shall be reduced from time to
15 time by amounts, if any, which are equal to the moneys received
16 by the Department of Revenue in any fiscal year pursuant to
17 Section 3-1001 of the "Illinois Vehicle Code", as amended, in
18 excess of the Annual Specified Amount (as defined in Section 3
19 of the "Retailers' Occupation Tax Act", as amended) and
20 transferred at the end of such fiscal year from the General
21 Revenue Fund to the Build Illinois Purposes Fund (now
22 abolished) as provided in Section 3-1001 of said Code;
23 provided, however, that no such reduction shall affect the
24 validity or enforceability of any Bonds issued prior to such

1 reduction. Such amount of authorized Bonds shall be exclusive
2 of any refunding Bonds issued pursuant to Section 15 of this
3 Act and exclusive of any Bonds issued pursuant to this Section
4 which are redeemed, purchased, advance refunded, or defeased in
5 accordance with paragraph (f) of Section 4 of this Act. Bonds
6 shall be issued for the categories and specific purposes
7 expressed in Section 4 of this Act.

8 (Source: P.A. 94-91, eff. 7-1-05.)

9 (30 ILCS 425/4) (from Ch. 127, par. 2804)

10 Sec. 4. Purposes of Bonds. Bonds shall be issued for the
11 following purposes and in the approximate amounts as set forth
12 below:

13 (a) \$2,817,000,000 ~~\$2,417,000,000~~ for the expenses of
14 issuance and sale of Bonds, including bond discounts, and for
15 planning, engineering, acquisition, construction,
16 reconstruction, development, improvement and extension of the
17 public infrastructure in the State of Illinois, including: the
18 making of loans or grants to local governments for waste
19 disposal systems, water and sewer line extensions and water
20 distribution and purification facilities, rail or air or water
21 port improvements, gas and electric utility extensions,
22 publicly owned industrial and commercial sites, buildings used
23 for public administration purposes and other public
24 infrastructure capital improvements; the making of loans or
25 grants to units of local government for financing and

1 construction of wastewater facilities; refinancing or retiring
2 bonds issued between January 1, 1987 and January 1, 1990 by
3 home rule municipalities, debt service on which is provided
4 from a tax imposed by home rule municipalities prior to January
5 1, 1990 on the sale of food and drugs pursuant to Section
6 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act
7 or Section 8-11-5 of the Home Rule Municipal Service Occupation
8 Tax Act; the making of deposits not to exceed \$70,000,000 in
9 the aggregate into the Water Pollution Control Revolving Fund
10 to provide assistance in accordance with the provisions of
11 Title IV-A of the Environmental Protection Act; the planning,
12 engineering, acquisition, construction, reconstruction,
13 alteration, expansion, extension and improvement of highways,
14 bridges, structures separating highways and railroads, rest
15 areas, interchanges, access roads to and from any State or
16 local highway and other transportation improvement projects
17 which are related to economic development activities; the
18 making of loans or grants for planning, engineering,
19 rehabilitation, improvement or construction of rail and
20 transit facilities; the planning, engineering, acquisition,
21 construction, reconstruction and improvement of watershed,
22 drainage, flood control, recreation and related improvements
23 and facilities, including expenses related to land and easement
24 acquisition, relocation, control structures, channel work and
25 clearing and appurtenant work; the making of grants for
26 improvement and development of zoos and park district field

1 houses and related structures; and the making of grants for
2 improvement and development of Navy Pier and related
3 structures.

4 (b) \$686,000,000 ~~\$186,000,000~~ for fostering economic
5 development and increased employment and the well being of the
6 citizens of Illinois, including: the making of grants for
7 improvement and development of McCormick Place and related
8 structures; the planning and construction of a
9 microelectronics research center, including the planning,
10 engineering, construction, improvement, renovation and
11 acquisition of buildings, equipment and related utility
12 support systems; the making of loans to businesses and
13 investments in small businesses; acquiring real properties for
14 industrial or commercial site development; acquiring,
15 rehabilitating and reconveying industrial and commercial
16 properties for the purpose of expanding employment and
17 encouraging private and other public sector investment in the
18 economy of Illinois; the payment of expenses associated with
19 siting the Superconducting Super Collider Particle Accelerator
20 in Illinois and with its acquisition, construction,
21 maintenance, operation, promotion and support; the making of
22 loans for the planning, engineering, acquisition,
23 construction, improvement and conversion of facilities and
24 equipment which will foster the use of Illinois coal; the
25 payment of expenses associated with the promotion,
26 establishment, acquisition and operation of small business

1 incubator facilities and agribusiness research facilities,
2 including the lease, purchase, renovation, planning,
3 engineering, construction and maintenance of buildings,
4 utility support systems and equipment designated for such
5 purposes and the establishment and maintenance of centralized
6 support services within such facilities; and the making of
7 grants or loans to units of local government for Urban
8 Development Action Grant and Housing Partnership programs.

9 (c) \$1,492,848,100 ~~\$1,052,358,100~~ for the development and
10 improvement of educational, scientific, technical and
11 vocational programs and facilities and the expansion of health
12 and human services for all citizens of Illinois, including: the
13 making of construction and improvement grants and loans to
14 public libraries and library systems; the making of grants and
15 loans for planning, engineering, acquisition and construction
16 of a new State central library in Springfield; the planning,
17 engineering, acquisition and construction of an animal and
18 dairy sciences facility; the planning, engineering,
19 acquisition and construction of a campus and all related
20 buildings, facilities, equipment and materials for Richland
21 Community College; the acquisition, rehabilitation and
22 installation of equipment and materials for scientific and
23 historical surveys; the making of grants or loans for
24 distribution to eligible vocational education instructional
25 programs for the upgrading of vocational education programs,
26 school shops and laboratories, including the acquisition,

1 rehabilitation and installation of technical equipment and
2 materials; the making of grants or loans for distribution to
3 eligible local educational agencies for the upgrading of math
4 and science instructional programs, including the acquisition
5 of instructional equipment and materials; miscellaneous
6 capital improvements for universities and community colleges
7 including the planning, engineering, construction,
8 reconstruction, remodeling, improvement, repair and
9 installation of capital facilities and costs of planning,
10 supplies, equipment, materials, services, and all other
11 required expenses; the making of grants or loans for repair,
12 renovation and miscellaneous capital improvements for
13 privately operated colleges and universities and community
14 colleges, including the planning, engineering, acquisition,
15 construction, reconstruction, remodeling, improvement, repair
16 and installation of capital facilities and costs of planning,
17 supplies, equipment, materials, services, and all other
18 required expenses; and the making of grants or loans for
19 distribution to local governments for hospital and other health
20 care facilities including the planning, engineering,
21 acquisition, construction, reconstruction, remodeling,
22 improvement, repair and installation of capital facilities and
23 costs of planning, supplies, equipment, materials, services
24 and all other required expenses.

25 (d) \$207,150,900 ~~\$150,150,900~~ for protection,
26 preservation, restoration and conservation of environmental

1 and natural resources, including: the making of grants to soil
2 and water conservation districts for the planning and
3 implementation of conservation practices and for funding
4 contracts with the Soil Conservation Service for watershed
5 planning; the making of grants to units of local government for
6 the capital development and improvement of recreation areas,
7 including planning and engineering costs, sewer projects,
8 including planning and engineering costs and water projects,
9 including planning and engineering costs, and for the
10 acquisition of open space lands, including the acquisition of
11 easements and other property interests of less than fee simple
12 ownership; the acquisition and related costs and development
13 and management of natural heritage lands, including natural
14 areas and areas providing habitat for endangered species and
15 nongame wildlife, and buffer area lands; the acquisition and
16 related costs and development and management of habitat lands,
17 including forest, wildlife habitat and wetlands; and the
18 removal and disposition of hazardous substances, including the
19 cost of project management, equipment, laboratory analysis,
20 and contractual services necessary for preventative and
21 corrective actions related to the preservation, restoration
22 and conservation of the environment, including deposits not to
23 exceed \$60,000,000 in the aggregate into the Hazardous Waste
24 Fund and the Brownfields Redevelopment Fund for improvements in
25 accordance with the provisions of Titles V and XVII of the
26 Environmental Protection Act.

1 (e) The amount specified in paragraph (a) above shall
2 include an amount necessary to pay reasonable expenses of each
3 issuance and sale of the Bonds, as specified in the related
4 Bond Sale Order (hereinafter defined).

5 (f) Any unexpended proceeds from any sale of Bonds which
6 are held in the Build Illinois Bond Fund may be used to redeem,
7 purchase, advance refund, or defease any Bonds outstanding.

8 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709,
9 eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)".

10 Section 99. Effective date. This Act takes effect upon
11 becoming law."