

## Sen. Jacqueline Y. Collins

## Filed: 3/7/2007

	09500SB0389sam001 LRB095 04508 AJO 32889 a
1	AMENDMENT TO SENATE BILL 389
2	AMENDMENT NO Amend Senate Bill 389 on page 1, line
3	13, by replacing " $one$ " with " $2$ "; and
4	on page 1, by replacing lines 15 through 17 with the following:
5	"(A) 50% or more of the condominium units are not
6	occupied by persons with a legal right to reside in the
7	units;
8	(B) the building has serious violations of any
9	applicable local building code; "; and
10	on page 1, line 18, by replacing "(B)" with "(C)"; and
11	on page 1, line 21, by replacing "(C)" with "(D)"; and
12	on page 1, line 23, by replacing "(D)" with "(E)"; and
13	on page 2, line 1, by replacing "condominium" with "to 40% or

- 1 more of the condominium"; and
- on page 2, line 3, by replacing "(E)" with "(F)"; and
- 3 on page 2, by replacing lines 5 and 6 with the following:
- 4 "(G) the board of managers is not managing as
- 5 required by this Act or is otherwise not functioning,
- as evidenced by factors that may include the failure to
- 7 timely elect a board of managers, or extended periods
- 8 of time during which the board has not met."; and
- 9 on page 3, line 19, by inserting "paragraph (2) of" after
- 10 "under"; and
- on page 4, line 5, by replacing "sale" with "the sale"; and
- on page 4, by replacing lines 6 through 8 with the following:
- 13 "time, expenses, and fees as approved by the court, shall be
- deposited into an"; and
- on page 7, line 9, by changing "subsection (e)" to "subsection
- 16 (d)".