

Rep. Jim Durkin

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	09500SB0572ham011 LRB095 04708 HLH 40196 a
1	AMENDMENT TO SENATE BILL 572
2	AMENDMENT NO Amend Senate Bill 572, AS AMENDED,
3	with reference to page and line numbers of House Amendment No.
4	5, on page 54, line 15, after " <u>may</u> ", by inserting " <u>for a 3-year</u>
5	period"; and
6	on page 55, line 4, after the period, by inserting "Any rate
7	increase imposed under this subsection (i) expires on the date
8	3 years after the date that the increased rate is imposed, and
9	any real estate transfer tax rate in the municipality is
10	reduced to the rate that applied before the rate was increased
11	under this subsection (i).".