



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

SB0615

Introduced 2/8/2007, by Sen. James F. Clayborne, Jr.

#### SYNOPSIS AS INTRODUCED:

220 ILCS 5/9-247 new

Amends the Public Utilities Act. Provides that an electric utility shall file with the Illinois Commerce Commission, subject to approval by the Commission, plans to develop short-term and long-term fixed price purchases, spot acquisitions, and the use of financial hedges, and to provide power justly and prudently priced, as determined by the Commission's rate setting process, from an affiliate of the electric utility that owns electric generating units or stations. Provides that an electric utility shall use the plans to develop and submit to the Commission a diversified power procurement pricing strategy that considers the level of competitive options for each customer class. Effective immediately.

LRB095 10876 MJR 31156 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Public Utilities Act is amended by adding  
5 Section 9-247 as follows:

6 (220 ILCS 5/9-247 new)

7 Sec. 9-247. Submission of diversified power procurement  
8 pricing strategy.

9 (a) An electric utility shall file with the Commission,  
10 subject to approval by the Commission, plans to develop  
11 short-term and long-term fixed price purchases, spot  
12 acquisitions, and the use of financial hedges, and to provide  
13 power justly and prudently priced, as determined by the  
14 Commission's rate setting process, from an affiliate of the  
15 electric utility that owns electric generating units or  
16 stations.

17 (b) An electric utility shall use the plans specified in  
18 subsection (a) of this Section to develop and submit to the  
19 Commission a diversified power procurement pricing strategy  
20 that considers the level of competitive options for each  
21 customer class.

22 Section 99. Effective date. This Act takes effect upon

1 becoming law.