

1 AN ACT concerning conservation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Finance Authority Act is amended by  
5 adding Section 825-90 as follows:

6 (20 ILCS 3501/825-90 new)

7 Sec. 825-90. Emerald ash borer revolving loan program.

8 (a) The Illinois Finance Authority shall administer an  
9 emerald ash borer revolving loan program. The program shall  
10 provide low-interest or zero-interest loans to units of local  
11 government for the replanting of trees on public lands that are  
12 within emerald ash borer quarantine areas as established by the  
13 Illinois Department of Agriculture. The Authority shall make  
14 loans based on the recommendation of the Department of  
15 Agriculture.

16 (b) The loan funds, subject to appropriation, must be paid  
17 out of the Emerald Ash Borer Revolving Loan Fund, a special  
18 fund created in the State treasury. The moneys in the Fund  
19 consist of any moneys transferred or appropriated into the Fund  
20 as well as all repayments of loans made under this program.  
21 Moneys in the Fund may be used only for loans to units of local  
22 government for the replanting of trees within emerald ash borer  
23 quarantine areas established by the Department of Agriculture

1 and for no other purpose. All interest earned on moneys in the  
2 Fund must be deposited into the Fund.

3 (c) A loan for the replanting of trees on public lands  
4 within emerald ash borer quarantine areas established by the  
5 Department of Agriculture may not exceed \$5,000,000 to any one  
6 unit of local government. The repayment period for the loan may  
7 not exceed 20 years. The unit of local government shall repay,  
8 each year, at least 5% of the principal amount borrowed or the  
9 remaining balance of the loan, whichever is less. All  
10 repayments of loans must be deposited into the Emerald Ash  
11 Borer Revolving Loan Fund.

12 (d) Any loan under this Section to a unit of local  
13 government may not exceed the moneys that the unit of local  
14 government expends or dedicates for the reforestation project  
15 for which the loan is made.

16 (e) The Department of Agriculture may enter into agreements  
17 with a unit of local government under which the unit of local  
18 government is authorized to assist the Department in carrying  
19 out its duties in a quarantined area, including inspection and  
20 eradication of any dangerous insect or dangerous plant disease,  
21 and including the transportation, processing, and disposal of  
22 diseased material. The Department is authorized to provide  
23 compensation or financial assistance to the unit of local  
24 government for its costs.

25 (f) The Authority, with the assistance of the Department of  
26 Agriculture and the Department of Natural Resources, shall

1 adopt rules to administer the program under this Section.

2 Section 10. The State Finance Act is amended by adding  
3 Section 5.675 as follows:

4 (30 ILCS 105/5.675 new)

5 Sec. 5.675. The Emerald Ash Borer Revolving Loan Fund.

6 Section 99. Effective date. This Act takes effect upon  
7 becoming law.